

**Kingsbury Group Limited**

**Annual report and accounts**

**for the period ended 1 May 2003**

Registered number : 2004313



**KINGBSURY GROUP LIMITED**

**INDEX**

	Page
Directors' report	1
Balance sheet	2
Statement of accounting policies	3
Notes to the accounts	4-5

**KINGSBURY GROUP LIMITED**  
**DIRECTORS' REPORT**

The directors present their annual report on the affairs of the company, together with the financial statements, for the period ended 1 May 2003.

**Principal activity**

The company has been dormant, as defined in section 249AA of the Companies Act 1985, throughout the year.

**Dividends**

The directors do not propose a dividend (2002 - NIL).

**Directors and their interests**

The directors who served during the period and changes up to the date of this report were as follows:

	Date appointed	Date resigned
M.D. Rosenblatt		
C. Simons		10 February 2004
S.P. Tutt		
J. Cribb		

M.D. Rosenblatt and J. Cribb are also directors of the ultimate parent company, Homestyle Group PLC. Their interests in the shares and share options of that company are disclosed within that company's accounts.

*None of the directors had an interest in any contract to which the company was a party during the period.*

By order of the Board,



J. Cribb  
Director  
Rosedale House  
Bramley Way  
Hellaby Industrial Estate  
Rotherham  
S66 8QB

5 May 2004

**KINGSBURY GROUP LIMITED**  
**BALANCE SHEET**  
**AT 1 MAY 2003**

	Notes	1 May 2003 £'000	28 February 2002 £'000
<b>Current Assets</b>			
Debtors			
Amounts due from other group company		11,989	11,989
		-----	-----
<b>Net assets</b>		11,989	11,989
		-----	-----
<b>Capital and reserves</b>			
Called up share capital	1	6,426	6,426
Share premium account	2	5,563	5,563
Profit and loss account	2	-	-
		-----	-----
<b>Equity shareholders funds</b>	3	11,989	11,989
		-----	-----

In preparing these unaudited accounts advantage has been taken of the exemption under section 249AA(1) of the Companies Act 1985. Members have not required the company to obtain an audit under section 249B (2)

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period and which comply with the provisions of the Companies Act 1985. The directors are responsible for keeping proper accounting records which disclose the with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The accounts on pages 2 and 3 were approved by the board of directors on 5 May 2004 and signed on its behalf by:



J. Cribb  
Director

The accompanying notes are an integral part of this balance sheet.

**KINGSBURY GROUP LIMITED**  
**STATEMENT OF ACCOUNTING POLICIES**  
**FOR THE PERIOD ENDED 1 MAY 2003**

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

**Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

**Cash flow statement**

The company is exempt from producing a cash flow statement under FRS1 (revised) as the company is a wholly owned subsidiary and its cash flows are included in the consolidated financial statements of its ultimate parent company.

**KINGSBURY GROUP LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDED 1 MAY 2003**

	Period to 01/05/03 £'000	Year to 28/02/02 £'000
<b>1 Called-up share capital</b>		
<i>Authorised:</i>		
37,596,000 ordinary shares of 25p each	9,399	9,399
	-----	-----
<i>Allotted, called up and fully paid:</i>		
25,703,144 ordinary shares of 25p each	6,426	6,426
	-----	-----
<b>2 Reserves</b>	<b>Share premium Account £'000</b>	<b>Profit &amp; loss account £'000</b>
		<b>Total reserves £'000</b>
At start of period	5,563	-
		5,563
Retained loss for the period	-	-
	-----	-----
Balance at end of period	5,563	-
		5,563
		-----
<b>3 Reconciliation of movements in equity shareholders' funds</b>	<b>2003 £'000</b>	<b>2002 £'000</b>
Profit for the financial period	-	-
Dividend paid on equity shares	-	-
	-----	-----
Net reduction in equity shareholders' funds	-	-
Opening equity shareholders' funds	11,989	11,989
	-----	-----

**KINGSBURY GROUP LIMITED**  
**NOTES TO THE ACCOUNTS (continued)**  
**FOR THE PERIOD ENDED 1 MAY 2003**

**4 Ultimate parent company**

The company is a wholly-owned subsidiary undertaking of Harveys Furnishing Group Limited, registered in England and Wales. The ultimate parent company and controlling party is Homestyle group PLC.

The largest and smallest group in which the results of the company are consolidated is that headed by Homestyle Group PLC.

The consolidated financial statements of Homestyle Group PLC are available to the public and may be obtained from the Company Secretary, Homestyle Group PLC, Rosedale House, Bramley Way, Hellaby Industrial Estate, Rotherham, South Yorkshire S66 8QB

As a subsidiary undertaking of Homestyle Group PLC, the company has taken advantage of the exemption in FRS8 "Related party disclosures" not to disclose transactions with other members of the group headed by Homestyle Group PLC. There are no other related party transactions requiring disclosure.