

**Tees Valley Limited**

Financial statements for the year ended 30 April 2008

Registered number 2004002

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## Balance Sheet

As at 30 April 2008

	Notes	30 April 2008 £000	30 April 2007 £000
<b>Current Assets</b>			
Debtors amounts falling due within one year	3	1,582	1,582
Debtors amounts falling due after more than one year	3	Nil	Nil
		<u>1,582</u>	<u>1,582</u>
Creditors amounts falling due within one year	4	<u>(273)</u>	<u>(273)</u>
<b>Net Current Assets</b>		1,309	1,309
Creditors amounts falling due after more than one year	4	<u>Nil</u>	<u>Nil</u>
<b>Net Assets</b>		<u>1,309</u>	<u>1,309</u>
<b>Capital and reserves</b>			
Share capital	5	2,244	2,244
Profit and loss account	6	<u>(935)</u>	<u>(935)</u>
<b>Shareholders' Funds</b>		<u>1,309</u>	<u>1,309</u>

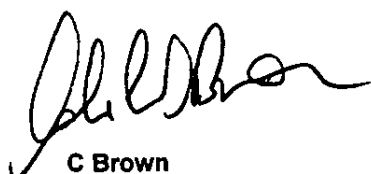
For the year ended 30 April 2008 the Company was entitled to the exemption under section 249AA(1) of the Companies Act 1985

Members have not required the Company to obtain an audit in accordance with section 249(B)(2) of the Companies Act 1985

The directors acknowledge their responsibility for

- (i) ensuring the Company keeps accounting records which comply with section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to the accounts, so far as applicable to the Company

The financial statements on pages 1 to 3 were approved by the board of directors on 31 October 2008 and were signed on its behalf by



**C Brown**  
**Director**

The accompanying notes form an integral part of this balance sheet

## Notes to the financial statements

For the year ended 30 April 2008

### 1 Accounting policies

The principal accounting policies, all of which have been applied consistently throughout the year and the preceding year, are

#### a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

### 2 Activities

The Company did not trade during the year ended 30 April 2008 and made neither a profit nor a loss

### 3 Debtors

	2008 £000	2007 £000
<i>Amounts falling due within one year</i>		
Amounts owed by group undertakings	<u>1,582</u>	<u>1,582</u>
<i>Amounts falling due after more than one year</i>		
Amounts owed by group undertakings	<u>Nil</u>	<u>Nil</u>

### 4 Creditors

	2008 £000	2007 £000
<i>Amounts falling due within one year</i>		
Amounts owed to group undertakings	<u>273</u>	<u>273</u>
<i>Amounts falling due after more than one year</i>		
Amounts owed to group undertakings	<u>Nil</u>	<u>Nil</u>

### 5 Share capital

	2008 £000	2007 £000
Authorised, allotted, called-up and fully paid		
2,244,000 ordinary shares of £1 each	2,244	2,244
28 ordinary 'A' shares of £0.25 each	-	-
	<u>2,244</u>	<u>2,244</u>

## Notes to the financial statements (continued)

For the year ended 30 April 2008

### 6 Profit and loss account

The movement on reserves is summarised below

	Profit and loss account £'000
At beginning and end of year	(935)

### 7 Non-appointment of auditors

The Company is dormant within the meaning of Section 249(B)(2) of the Companies Act 1985 and does not require an audit

### 8 Ultimate parent company

The Company's immediate parent company is Cleveland Transit Limited, registered in England and Wales (registered number 2546698). The Company's ultimate parent company is Stagecoach Group plc, registered in Scotland (registered number SC100764), which heads the only group into which the results of the Company are consolidated. The accounts of the ultimate parent company are available from the following address:

Stagecoach Group plc  
10 Dunkeld Road  
Perth  
PH1 5TW