Argos Best Sellers Limited

Annual Report and Financial Statements

For the 52 weeks ended 6 March 2021



Argos Best Sellers Limited Annual report and financial statements 6 March 2021

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Argos Best Sellers Limited

Directors' report for the 52 weeks ended 6 March 2021

The Directors present their report and the financial statements of the Company for the 52 Weeks ended 6 March 2021 (the "year"). The prior financial year's financial statements were for the 52 weeks to 7 March 2020.

Registered number

The registered number of the Company is 02001500.

Principal activities and business review

The Company did not trade during the year and is not expected to trade for the foreseeable future. The Company has taken the exemption allowed under Companies Act 2006 to companies preparing accounts under the small companies' regime and not prepared a Strategic report.

Directors

The Directors that held office during the year were as follows:

D W Clark (resigned 31 December 2020) I Beech (appointed 31 December 2020) Sainsburys Corporate Director Limited

There were no further appointments or resignations after the year end.

Company Secretary

The Company Secretary of the Company who held office during the financial year and up to the date of signing the financial statements is shown below:

J Foo (resigned 7 May 2021) Sainsburys Corporate Director Limited (appointed 7 May 2021)

By order of the board:

I Beech Director

T. BRECH

Beech
Director
Date 30/09/2021

Argos Best Sellers Limited Balance sheet as at 6 March 2021

	6 March Notes 2021		7 March 2020
		£	£
ASSETS			
Current assets			
Debtors	3	2	2
Total current assets		2	2
Net assets		2	2
Capital and reserves			
Called up share capital	4	2	2
Total shareholders' funds		2	2

For the year ending 6 March 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- (ii) The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 2 to 4 were approved by the Board of Directors and were signed on their behalf by:

Registered number 02001500

I BEECH

I Beech

Director

Date 30 | 09 | 202 |

Argos Best Sellers Limited Statement of changes in equity For the 52 weeks ended 6 March 2021

	Attributable to equity holders of the Company		
	Share capital £	Profit and loss reserve £	Total
Balance at 7 March 2020	2	-	2
Total comprehensive income for the year Transactions with owners	·	-	-
Balance at 6 March 2021	2		2
	Attributable t	o equity holders of	the Company
	Profit and		
	Share	loss	
	capital	reserve	Total
	£	£	£
Balance at 9 March 2019	2	-	2
Total comprehensive income for the year Transactions with owners	- -	-	· .
Balance at 7 March 2020	2		2

Argos Best Sellers Limited

Notes to the financial statements for the 52 weeks ended 6 March 2021

1. General information

Argos Best Sellers Limited ("the Company") is a private limited company incorporated and domiciled in the United Kingdom under the Companies Act 2006. The Company's registered address is 33 Holborn, London, EC1N 2HT.

The Company is a part of J Sainsbury plc group.

The financial year represents the 52 weeks to 6 March 2021 (prior financial year 52 weeks to 7 March 2020).

2. Basis of preparation

The financial statements are presented in sterling, rounded to the nearest pound. They are prepared under the historic cost convention.

The Company's financial statements are prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework (FRS 101) and the Companies Act 2006. FRS 101 sets out a reduced disclosure framework for a 'qualifying entity' as defined in the Standard, which addresses the financial reporting requirements and disclosure exemptions in the individual financial statements of qualifying entities that otherwise apply the recognition measurement and disclosure requirements of adopted International Financial Reporting Standards (IFRS).

The Company is a qualifying entity for the purposes of FRS 101. The Company has notified its shareholders in writing about, and they do not object to, the use of the disclosure exemptions used by the Company in these financial statements. Note 5 gives details of the Company's ultimate parent and from where its consolidated financial statements prepared in accordance with IFRS may be obtained.

The Company did not trade during the year and accordingly no statement of comprehensive income has been prepared.

3. Debtors

	6 March	7 March
	2021	2020
	£	£
Amounts falling due within one year:		
Amount owed by group undertaking	2	2
4. Share capital		
·	6 March	7 March
	2021	2020
	£	£
Issued and fully paid:		
2 ordinary shares (2020: 2) at £1 each	2	2

5. Ultimate parent undertakings

The Company's immediate parent undertaking is Argos Limited, by virtue of its 100% shareholding in the Company.

The Company's ultimate parent and controlling party, J Sainsbury plc (a company registered in England and Wales). The largest and smallest group of undertakings for which group financial statements have been prepared was that of J Sainsbury plc which are publicly available from its official website: http://www.j-sainsbury.co.uk/investors; or by writing to its registered office: 33 Holborn, London, EC1N 2HT.