

Registered number
2001500

Argos Best Sellers Limited

Annual Report and Financial Statements

**For the 54 weeks ended
11 March 2017**



Argos Best Sellers Limited
Annual report and financial statements
11 March 2017

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Argos Best Sellers Limited

Directors' report for the 54 weeks ended 11 March 2017

The directors present their report and the financial statements of the Company for the 54 weeks ended 11 March 2017 (the "year").

Registered number

The registered number of the Company is 2001500.

Principal activities and business review

The Company did not trade during the year and is not expected to trade for the foreseeable future. The Company has taken the exemption allowed under Companies Act 2006 to companies preparing accounts under the small companies' regime and not prepared a Strategic report.

Directors

The directors that held office during the year were as follows:

D W Adams (resigned 10 June 2016)
M S Willis (appointed 10 June 2016, resigned 2 September 2016)
I S Macmillan (appointed 2 September 2016)
G A Bentley (resigned on 23 November 2016)
S Goodluck (appointed 23 November 2016)

There were no further appointments or resignations after the year end.

Company Secretary

The Company Secretary of the Company who held office during the financial year and up to the date of signing the financial statements is shown below:

D P Hamilton (resigned 23 November 2016)
Anthony Guthrie (appointed 23 November 2016)

By order of the board:



S Goodluck
Director

29/4/2017

Argos Best Sellers Limited
Balance sheet as at 11 March 2017

	Notes	11 March 2017 £	27 February 2016 £
ASSETS			
Current assets			
Debtors	3	<u>2</u>	<u>2</u>
Total current assets		<u>2</u>	<u>2</u>
Net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	4	<u>2</u>	<u>2</u>
Total shareholders' funds		<u>2</u>	<u>2</u>

For the year ending 11 March 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

(i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

(ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 2 to 5 were approved by the Board of Directors and were signed on their behalf by:

S Goodluck
 Director

Registered number
2001500



29/4/2017

Argos Best Sellers Limited
Statement of changes in equity
For the 54 weeks ended 11 March 2017

	<u>Attributable to equity holders of the Company</u>		
	Share capital £	Profit and loss reserve £	Total £
Balance at 28 February 2016	2	-	2
Total comprehensive income for the year	-	-	-
Transactions with owners	-	-	-
Balance at 11 March 2017	<u>2</u>	<u>-</u>	<u>2</u>

	<u>Attributable to equity holders of the Company</u>		
	Share capital £	Profit and loss reserve £	Total £
Balance at 1 March 2015	2	-	2
Total comprehensive income for the year	-	-	-
Transactions with owners	-	-	-
Balance at 27 February 2016	<u>2</u>	<u>-</u>	<u>2</u>

Argos Best Sellers Limited

Notes to the financial statements for the 54 weeks ended 11 March 2017

1. General information

Argos Best Sellers Limited ("the Company") is a private limited company incorporated and domiciled in the United Kingdom under the Companies Act 2006. The Company's registered address is 33 Holborn, London, EC1N 2HT.

The Company is a part of J Sainsbury plc group. Previously, Home Retail Group plc was the ultimate parent company and the controlling party of the Company. On 2 September 2016, J Sainsbury plc acquired the entire shareholding of Home Retail Group plc and became the new ultimate parent company and controlling party of Home Retail Group plc and its subsidiaries.

The financial year represents the 54 weeks to 11 March 2017 (prior financial year 52 weeks to 27 February 2016).

2. Basis of preparation

The financial statements are presented in sterling, rounded to the nearest pound. They are prepared under the historic cost convention.

These financial statements have been prepared in accordance with United Kingdom Accounting Standards, in particular, Financial Reporting Standard 101 Reduced Disclosure Framework (FRS 101) and the Companies Act 2006 (the Act). FRS 101 sets out a reduced disclosure framework for a 'qualifying entity' as defined in the standard which addresses the financial reporting requirements and disclosure exemptions in the individual financial statements of qualifying entities that otherwise apply the recognition, measurement and disclosure requirements of EU-adopted IFRS.

The Company is a qualifying entity for the purposes of FRS 101. The Company has notified its shareholders in writing about, and they do not object to, the use of the disclosure exemptions used by the Company in these financial statements. Note 5 gives details of the Company's ultimate parent and from where its consolidated financial statements prepared in accordance with IFRS may be obtained.

The Company did not trade during the year and accordingly no statement of comprehensive income has been prepared.

3. Debtors

	11 March 2017	27 February 2016
	£	£
Amounts falling due within one year:		
Amount owed by group undertaking	<u>2</u>	<u>2</u>

4. Share capital

	11 March 2017	27 February 2016
	£	£
Issued and fully paid:		
2 ordinary shares (2015: 2) at £1 each	<u>2</u>	<u>2</u>

Argos Best Sellers Limited

Notes to the financial statements for the 54 weeks ended 11 March 2017

5. Ultimate parent undertakings

The Company's immediate parent undertaking is Argos Limited, by virtue of its 100% shareholding in the Company.

The Company's previous ultimate parent and controlling party was Home Retail Group plc (a company registered in England and Wales). On 2 September 2016, J Sainsbury plc (a company registered in England and Wales) acquired the entire shareholding of Home Retail Group plc and became the new ultimate parent and controlling party of Home Retail Group plc and its subsidiary companies

The largest and smallest group of undertakings for which group financial statements have been prepared was that of J Sainsbury plc which are publicly available from its official website: <http://www.j-sainsbury.co.uk/investors>; or by writing to its registered office: 33 Holborn, London, EC1N 2HT.