COMPANY REGISTRATION NUMBER 02001028

CHARLOTTE HOUSE MANAGEMENT LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR

31 MARCH 2016

SATURDAY

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CHARLOTTE HOUSE MANAGEMENT LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

CONTENTS	PAGE
Directors' report	1
Chartered accountants' report to the board of directors	2
Income and expenditure account	3
Balance sheet	4
Notes to the financial statements	5

CHARLOTTE HOUSE MANAGEMENT LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2016

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2016.

PRINCIPAL ACTIVITIES
The company's principal activity continued to be that of the management and maintenance of Charlotte House, 8 Bramley Hill, Croydon.

DIRECTORS
The directors who served the company during the year were as follows:

Miss S Stafford
Mr M Santarini

SMALL COMPANY PROVISIONS
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
Charlotte House
8 Bramley Hill
South Croydon
Surrey
CR2 6LY

Signed by order of the directors

Miss S Stafford
Company Secretary

Approved by the directors on 7 June 2016

CHARLOTTE HOUSE MANAGEMENT LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS OF CHARLOTTE HOUSE MANAGEMENT LIMITED

YEAR ENDED 31 MARCH 2016

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Income and Expenditure Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2016 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

COOLEY & CO
Chartered Accountants

Sampuran House
3a Chislehurst Road
Orpington
Kent
BR6 0DF

8 June 2016

CHARLOTTE HOUSE MANAGEMENT LIMITED

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2016

	Note	2016 £	2015 £
TURNOVER		**5,390**	5,664
Administrative expenses		**5,423**	7,158
DEFICIT ON ORDINARY ACTIVITIES BEFORE TAXATION		**(33)**	(1,494)
Tax on deficit on ordinary activities		**–**	–
DEFICIT FOR THE FINANCIAL YEAR		**(33)**	(1,494)

The notes on pages 5 to 6 form part of these financial statements.

CHARLOTTE HOUSE MANAGEMENT LIMITED

BALANCE SHEET

31 MARCH 2016

	Note	2016 £	£	2015 £
CURRENT ASSETS				
Debtors	2	10		15
Cash at bank		1,897		1,925
		1,907		1,940
CREDITORS: Amounts falling due within one year	3	576		576
NET CURRENT ASSETS			1,331	1,364
TOTAL ASSETS LESS CURRENT LIABILITIES			1,331	1,364
CAPITAL AND RESERVES				
Called up equity share capital	5		5	5
Redecoration and maintenance reserve	6		1,326	1,359
SHAREHOLDERS' FUNDS			1,331	1,364

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the directors and authorised for issue on 7 June 2016, and are signed on their behalf by:

Miss S Stafford
Director

Company Registration Number: 02001028

The notes on pages 5 to 6 form part of these financial statements.

CHARLOTTE HOUSE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents service charges receivable from the residential lessees.

2. DEBTORS

	2016	2015
	£	£
Trade debtors	**10**	15

3. CREDITORS: Amounts falling due within one year

	2016	2015
	£	£
Other creditors	**576**	576

4. RELATED PARTY TRANSACTIONS

All of the shareholders, including the directors, are residents of the property managed by the company. Each shareholder paid annual service charges of £1,080 (2015 - £1,135).

The company meets all of the administrative costs of Charlotte House Freeholders Limited, the company which owns the property freehold and is owned by the shareholders of Charlotte House Management Limited.

5. SHARE CAPITAL

Authorised share capital:

	2016	2015
	£	£
5 Ordinary 'A' shares of £0.25 each	1	1
15 Ordinary 'B' shares of £0.25 each	4	4
	5	5

Allotted, called up and fully paid:

	2016		2015	
	No	£	No	£
Ordinary 'A' shares of £0.25 each	5	1	5	1
Ordinary 'B' shares of £0.25 each	15	4	15	4
	20	5	20	5

6. REDECORATION AND MAINTENANCE RESERVE

	2016	2015
	£	£
Balance brought forward	1,359	2,853
Transfer to the Income and Expenditure Account	(33)	(1,494)
	1,326	1,359

7. INCOME AND EXPENDITURE ACCOUNT

	2016	2015
	£	£
Deficiency for the financial year	(33)	(1,494)
Transfer from redecoration and maintenance reserve	33	1,494
Balance carried forward	–	–