

COMPANY REGISTRATION NUMBER 02001028

CHARLOTTE HOUSE MANAGEMENT LIMITED
FINANCIAL STATEMENTS
FOR
31 MARCH 2010



CHARLOTTE HOUSE MANAGEMENT LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2010

CONTENTS	PAGE
The directors' report	1
Independent auditor's report to the shareholders	3
Income and expenditure account	5
Balance sheet	6
Notes to the financial statements	7

CHARLOTTE HOUSE MANAGEMENT LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2010

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 31 March 2010

PRINCIPAL ACTIVITIES

The company's principal activity continued to be that of the management and maintenance of Charlotte House, 8 Bramley Hill, Croydon

DIVIDENDS

Due to the nature of the company's activities, no dividends are payable by the company

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	Class of share	At 31 March 2010	At 1 April 2009
Miss S Stafford	Ordinary 'A'	1	1
	Ordinary 'B'	3	3
Mr M Santarini	Ordinary 'A'	1	1
	Ordinary 'B'	<u>3</u>	<u>3</u>

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

CHARLOTTE HOUSE MANAGEMENT LIMITED

THE DIRECTORS' REPORT *(continued)*

YEAR ENDED 31 MARCH 2010

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware

- there is no relevant audit information of which the company's auditor is unaware, and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITOR

Cooley & Co are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office
Charlotte House
8 Bramley Hill
South Croydon
Surrey
CR2 6LY

Signed by order of the directors



MISS SUZANNE STAFFORD
Company Secretary

Approved by the directors on 14.06.10

CHARLOTTE HOUSE MANAGEMENT LIMITED
INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF
BROOKLANDS EXECUTIVES LIMITED

YEAR ENDED 31 MARCH 2010

We have audited the financial statements of Charlotte House Management Limited for the year ended 31 March 2010. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's shareholders, as a body, in accordance with Chapter 3 of Section 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by directors, and the overall presentation of the financial statements.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2010 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

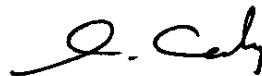
CHARLOTTE HOUSE MANAGEMENT LIMITED
INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF
CHARLOTTE HOUSE MANAGEMENT LIMITED *(continued)*

YEAR ENDED 31 MARCH 2010

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime



C COOLEY (Senior Statutory Auditor)

For and on behalf of
COOLEY & CO
Chartered Accountants
& Statutory Auditor

Sampuran House
3a Chislehurst Road
Orpington
Kent
BR6 0DF

25th June 2010

CHARLOTTE HOUSE MANAGEMENT LIMITED
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2010

	Note	2010 £	2009 £
TURNOVER		4,500	4,500
Administrative expenses		<u>4,128</u>	<u>4,426</u>
OPERATING SURPLUS	2	372	74
Interest receivable		—	35
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>372</u>	<u>109</u>
Tax on surplus on ordinary activities		—	—
SURPLUS FOR THE FINANCIAL YEAR		<u>372</u>	<u>109</u>

The notes on pages 7 to 9 form part of these financial statements

CHARLOTTE HOUSE MANAGEMENT LIMITED

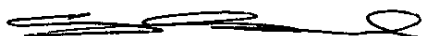
BALANCE SHEET

31 MARCH 2010

	Note	2010 £	£	2009 £	£
CURRENT ASSETS					
Debtors	3	719		719	
Cash at bank		<u>3,192</u>		<u>2,820</u>	
		3,911		3,539	
CREDITORS: Amounts falling due within one year	4	<u>388</u>		<u>388</u>	
NET CURRENT ASSETS			<u>3,523</u>		<u>3,151</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,523</u>		<u>3,151</u>
CAPITAL AND RESERVES					
Called-up equity share capital	6		5		5
Redecoration and maintenance reserve	7		<u>3,518</u>		<u>3,146</u>
SHAREHOLDERS' FUNDS			<u>3,523</u>		<u>3,151</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 14-06-10, and are signed on their behalf by



MISS S STAFFORD
Director

Company Registration Number 02001028

The notes on pages 7 to 9 form part of these financial statements.

CHARLOTTE HOUSE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents service charges receivable from the residential lessees

2. OPERATING SURPLUS

Operating surplus is stated after charging

	2010	2009
	£	£
Auditor's fees	425	400
	<u> </u>	<u> </u>

3. DEBTORS

	2010	2009
	£	£
Service charges in arrears	10	10
Other debtors	709	709
	<u>719</u>	<u>719</u>

4. CREDITORS: Amounts falling due within one year

	2010	2009
	£	£
Other creditors	<u>388</u>	<u>388</u>

CHARLOTTE HOUSE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2010

5. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

6. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
5 Ordinary 'A' shares of £0 25 each	1	1
15 Ordinary 'B' shares of £0 25 each	4	4
	<u>5</u>	<u>5</u>

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
5 Ordinary 'A' shares of £0 25 each	5	1	5	1
15 Ordinary 'B' shares of £0 25 each	15	4	15	4
	<u>20</u>	<u>5</u>	<u>20</u>	<u>5</u>

7. REDECORATION AND MAINTENANCE RESERVE

	2010	2009
	£	£
Redecoration and maintenance reserve:		
Balance brought forward	3,146	3,037
Transfer from the Income and Expenditure Account	372	109
	<u>3,518</u>	<u>3,146</u>