

CHARTERED ACCOUNTANTS

72/74 COLSTON STREET MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2000

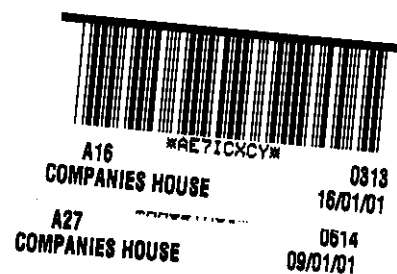
Company number 2001020

TYRRELL'S

**Chartered Accountants
Registered Auditors**

**11 Cotham Road South
Cotham
Bristol BS6 5TZ**

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72/74 COLSTON STREET MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2000

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72/74 COLSTON STREET MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2000

DIRECTORS

R J Picton

Ms C Hazelby (resigned)

M Campbell (appointed)

Ms C Portway

G Baldwin (resigned)

S Manser (appointed)

SECRETARY

G Baldwin (resigned)

S Manser (appointed)

REGISTERED OFFICE

Flat 2
74 Colston Street
Bristol
BS1 5BB

72/74 COLSTON STREET MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2000

The directors present their report and the financial statements of the company for the year ended 31 March 2000.

PRINCIPAL ACTIVITY

The principal activity of the company throughout the year was the management of the property known as 72/74 Colston Street, Bristol.

DIRECTORS INTERESTS

The directors who served during the year are shown on page one. Their interests in the shares of the company were as follows:

	Ordinary shares of £1 each	
	<u>2000</u>	<u>1999</u>
R J Picton	1	1
Ms C Hazelby	-	1
G Baldwin	-	1
Ms C Portway	1	1
S Manser	1	-
M Campbell	1	-

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

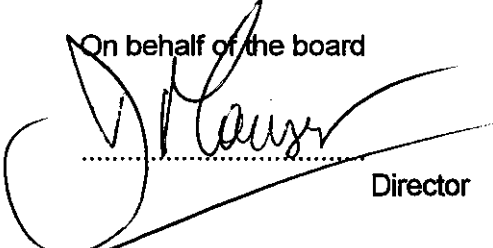
In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; and prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Company Act 1985. They are responsible for safeguarding the assets of company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY RULES

This report has been prepared taking advantage of Part II of Schedule 8 of the Companies Act 1985, on the grounds that, in the opinion of the directors, the company is entitled to those exemptions as a small company.

On behalf of the board



Director

14 November 2000

72/74 COLSTON STREET MANAGEMENT COMPANY LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2000**

	<u>Note</u>	<u>2000</u> £	<u>1999</u> £
TURNOVER	1	1,011	1,623
Net operating expenses		<u>755</u>	<u>1,298</u>
OPERATING SURPLUS		256	325
RETAINED SURPLUS FOR THE FINANCIAL YEAR		256	325
Balance brought forward		<u>1,547</u>	<u>1,222</u>
BALANCE CARRIED FORWARD		<u>1,803</u>	<u>1,547</u>

There are no other gains and losses other than the surplus for the year.

72/74 COLSTON STREET MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 31 MARCH 2000

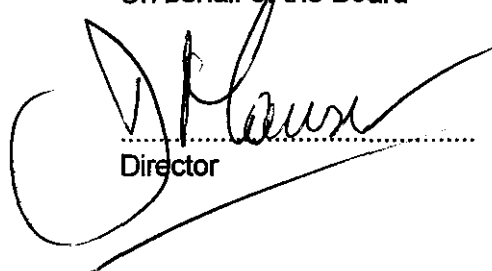
	<u>Notes</u>	2000 £	1999 £
CURRENT ASSETS			
Debtors	2	400	169
Prepayments		423	431
Cash at bank		1,080	1,227
		<u>1,903</u>	<u>1,827</u>
CREDITORS			
Amounts falling due within one year			
Service charges paid in advance		-	180
Accruals		93	93
		<u>93</u>	<u>273</u>
TOTAL ASSETS		<u>1,810</u>	<u>1,554</u>
CAPITAL AND RESERVES			
Called up share capital	3	7	7
Profit and loss account		1,803	1,547
		<u>1,810</u>	<u>1,554</u>

Directors' statement

- The company is entitled to take advantage of the total exemption from audit given by Section 249(A) of the Companies Act 1985 for the year ended 31st March 2000
- No notice has been deposited by the holders of 10% or more of the company's issued share capital requiring the company to obtain an audit of its accounts for the financial year and
- the directors acknowledge their responsibilities for
 - ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985 and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with Section 226 of the Companies Act 1985.

The directors have taken advantage of the special exemptions conferred by Part I of Schedule 8 of the Companies Act 1985 and have done so on the grounds that in their opinion the company is entitled to those exemptions as a small company.

On behalf of the Board


 Director

14 November 2000

72/74 COLSTON STREET MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2000

1. ACCOUNTING POLICIES

Accounting basis and standards

The financial statements have been prepared under the historical cost convention

Turnover

Turnover represents the service charges collectable from members to cover the expenses of the company.

2. DEBTORS

	2000	1999
	£	£
Service charges receivable	<u>400</u>	<u>169</u>

3. SHARE CAPITAL

	2000	1999
Authorised: 7 ordinary shares of £1 each	<u>7</u>	<u>7</u>
Called up allotted and fully paid	<u>7</u>	<u>7</u>