

Company number: 01998384

**SOUTHCOATES LANE CARPETS (HULL) LIMITED**

**ABBREVIATED ACCOUNTS**

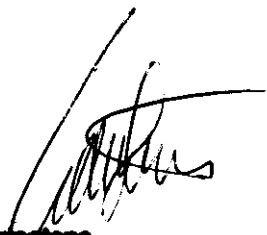
**FOR THE YEAR ENDED 31 MARCH 2005**



**ACCOUNTANTS REPORT TO THE DIRECTORS**  
**ON THE UNAUDITED ACCOUNTS OF**  
**SOUTHCOATES LANE CARPETS (HULL) LIMITED**

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As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2006, set out on pages 2 to 4, and you consider that the company is exempt from an audit and a report under the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



**Carringtons**  
**Reporting Accountants**  
**Bradford**

**30 January 2006**

**SOUTHCOATES LANE CARPETS (HULL) LIMITED****ABBREVIATED BALANCE SHEET**

AS AT 31 MARCH 2005

	Note	2005 £	2004 £
<b>FIXED ASSETS</b>			
Tangible fixed assets		143,617	140,713
<b>CURRENT ASSETS</b>			
Stocks	25,361		28,110
Debtors	2,150		2,150
Cash at bank and in hand	123,258		108,438
	<u>150,769</u>		<u>138,698</u>
<b>CREDITORS</b>			
Amounts falling due within one year	67,288		64,260
<b>NET CURRENT ASSETS</b>		83,481	74,438
<b>NET ASSETS</b>		£ <u>227,098</u>	£ <u>215,151</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,000	1,000
Profit and loss account		226,098	214,151
<b>Shareholders funds</b>		£ <u>227,098</u>	£ <u>215,151</u>

The directors have taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A(1) (total exemption)

The directors confirm that no members have requested an audit pursuant to Section 249B(2) of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.

and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities.

Approved by the Board on 30 January 2006  
and signed on its behalf by:

.....  
Director

## **SOUTHCOATES LANE CARPETS (HULL) LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2005**

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#### **1. ACCOUNTING POLICIES**

##### **Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

##### **Turnover**

Turnover comprises of sales of services provided exclusive of value added tax.

##### **Depreciation**

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets by equal annual instalments over their expected useful lives.

The rates applicable are:

Freehold property	0%
Motor vehicles	20%
Furniture and equipment	10%
Leasehold improvements	10%

##### **Stocks**

Stocks are stated at the lower of cost and net realisable value.

##### **Deferred Taxation**

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise.

##### **Contribution to Pension Funds**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**SOUTHCOTES LANE CARPETS (HULL) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2005**

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**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>Cost</b>	
At 1 April 2004	178,794
Additions	5,315
Disposals	0
At 31 March 2005	<u>184,109</u>
<b>Depreciation</b>	
At 1 April 2004	38,081
Charge for year	2,411
On disposals	0
At 31 March 2005	<u>40,492</u>
<b>Net book value</b>	
At 31 March 2005	<u>143,617</u>
At 31 March 2004	<u>140,713</u>

**3. SHARE CAPITAL**

	<b>2005 £</b>	<b>2004 £</b>
<b>Authorised</b>		
1000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Alotted, issued and fully paid</b>		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>