

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2009
FOR
CONSOLIDATED PROPERTY WILMSLOW LIMITED

FRIDAY



PWTX6EXS

PC4

13/11/2009

131

COMPANIES HOUSE

CONSOLIDATED PROPERTY WILMSLOW LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2009**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

CONSOLIDATED PROPERTY WILMSLOW LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2009

DIRECTORS: P S Dawson
W Marshall Smith

SECRETARY: W Marshall Smith

REGISTERED OFFICE: Dickens Farm
Mottram Road
Alderley Edge
Cheshire
SK9 1ER

REGISTERED NUMBER: 1997495

AUDITORS: Horner Christopher
Chartered Accountants
Registered Auditors
First House
Altrincham Road
Wilmslow
SK9 4JE

**REPORT OF THE INDEPENDENT AUDITORS TO
CONSOLIDATED PROPERTY WILMSLOW LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Consolidated Property Wilmslow Limited for the year ended 30 June 2009 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Horner Christopher

G D Christopher FCA (Senior Statutory Auditor)
for and on behalf of Horner Christopher
Chartered Accountants
Registered Auditors
First House
Altrincham Road
Wilmslow
SK9 4JE

Date: 2nd November 2009

CONSOLIDATED PROPERTY WILMSLOW LIMITED

ABBREVIATED BALANCE SHEET
30 June 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	8,406,300	8,402,600
Investments	3	<u>-</u>	<u>2</u>
		8,406,300	8,402,602
CURRENT ASSETS			
Debtors		1,182,685	2,326,627
Cash at bank		<u>42,134,237</u>	<u>39,708,712</u>
		43,316,922	42,035,339
CREDITORS			
Amounts falling due within one year		<u>724,763</u>	<u>787,147</u>
NET CURRENT ASSETS		<u>42,592,159</u>	<u>41,248,192</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>50,998,459</u>	<u>49,650,794</u>
CAPITAL AND RESERVES			
Called up share capital	4	200,200	200,200
Share premium		41,427,797	41,427,797
Revaluation reserve		4,885,197	4,885,197
Capital redemption reserve		732,092	732,092
Profit and loss account		<u>3,753,173</u>	<u>2,405,508</u>
SHAREHOLDERS' FUNDS		<u>50,998,459</u>	<u>49,650,794</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2nd November 2009 and were signed on its behalf by:



P S Dawson - Director

CONSOLIDATED PROPERTY WILMSLOW LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Deferred tax

Deferred tax assets and liabilities arise from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation. In accordance with FRS 19, deferred tax is provided in respect of all timing differences that have originated, but not reversed, at the balance sheet date that may give rise to an obligation to pay more or less tax in the future. Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued assets and the gain or loss expected to arise on sale has been recognised in the financial statements. If deferred tax was recognised on assets which have been revalued an additional provision of £1,367,855 would be required.

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent in which case it is recognised in the profit and loss account for the year.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 July 2008	8,437,948
Additions	<u>5,310</u>
At 30 June 2009	<u>8,443,258</u>
DEPRECIATION	
At 1 July 2008	35,348
Charge for year	<u>1,610</u>
At 30 June 2009	<u>36,958</u>
NET BOOK VALUE	
At 30 June 2009	<u>8,406,300</u>
At 30 June 2008	<u>8,402,600</u>

CONSOLIDATED PROPERTY WILMSLOW LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 June 2009**

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 July 2008	2
Impairments	<u>(2)</u>
At 30 June 2009	<u>-</u>
NET BOOK VALUE	
At 30 June 2009	<u>-</u>
At 30 June 2008	<u>2</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
100,100	ordinary	£1	<u>100,100</u>	100,100
100,100	deferred	£1	<u>100,100</u>	<u>100,100</u>
			<u>200,200</u>	<u>200,200</u>

5. ULTIMATE CONTROLLING PARTY

P S Dawson is the ultimate controlling party.