

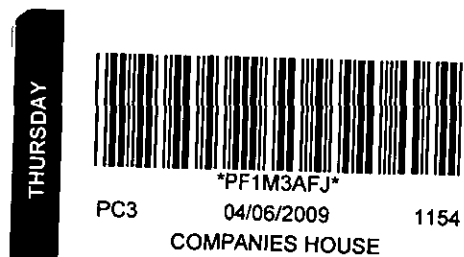
Registration number: 1996214

City-Mile Properties Limited

Directors' Report and Financial Statements

for the Year Ended 30 September 2008

Clough & Company LLP
Chartered Accountants
New Chartford House
Centurion Way
Cleckheaton
Bradford
West Yorkshire
BD19 3QB



City-Mile Properties Limited

Directors' Report for the Year Ended 30 September 2008

The directors present their report and the financial statements for the year ended 30 September 2008.

Directors

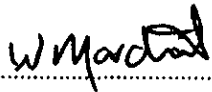
The directors who held office during the year were as follows:

- Sir Robert Ogden CBE LLD
- Fergus Notman Colvin CA

Small company provisions

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and signed on its behalf by:



William Marchant B ENG (HONS) ACA
Company Secretary

Date: 18 May 2009

City-Mile Properties Limited

Profit and Loss Account for the Year Ended 30 September 2008

The company has not traded during the year or the preceeding financial year. During these years, the company has received no income and incurred no expenditure and therefore made neither profit nor loss.

The notes on pages 4 to 5 form an integral part of these financial statements.

City-Mile Properties Limited

Balance Sheet as at 30 September 2008

		2008	2007
	Note	£	£
Current assets			
Cash at bank and in hand		121	121
Creditors: Amounts falling due within one year	2	<u>(1,990,815)</u>	<u>(1,990,815)</u>
Net liabilities		<u>(1,990,694)</u>	<u>(1,990,694)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss reserve		<u>(1,990,794)</u>	<u>(1,990,794)</u>
Equity shareholders' deficit		<u>(1,990,694)</u>	<u>(1,990,694)</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, section 246(8).

For the financial year ended 30 September 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

These accounts were approved by the Director on

18th May 2009



Fergus Notman Colvin CA
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

City-Mile Properties Limited

Notes to the Financial Statements for the Year Ended 30 September 2008

1 Accounting policies

Trading status

The company was dormant and has not traded during the year.

Basis of preparation

The financial statements have been prepared under the historical cost convention.

Going concern

These financial statements have been prepared on the going concern basis, the validity of which depends upon the future support of its major creditor who is a director. The financial statements do not include any adjustments which would be necessary if continued support was not forthcoming.

Capital instruments

Shares are included in shareholders' funds. Other instruments are classified as liabilities if they contain an obligation to transfer economic benefits and if not they are included in shareholders' funds.

2 Creditors: Amounts falling due within one year

	2008	2007
	£	£
Other creditors	3,561	3,561
Director current accounts	1,984,743	1,984,743
Accruals and deferred income	2,511	2,511
	<u>1,990,815</u>	<u>1,990,815</u>

3 Share capital

	2008	2007
	£	£
Authorised		
100 Ordinary shares shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares shares of £1 each	<u>100</u>	<u>100</u>

City-Mile Properties Limited

Notes to the Financial Statements for the Year Ended 30 September 2008

..... *continued*

4 Related parties

Controlling entity

The company is controlled by Sir Robert Ogden CBE LLD, who is a director of the company.

Directors' loan accounts

The following balance owed to a director was outstanding at the year end:

	Maximum Balance	2008 £	2007 £
Sir Robert Ogden CBE LLD	<u>1,984,743</u>	<u>1,984,743</u>	<u>1,984,743</u>

No interest is charged in respect of this balance.