
ATLAS CLEANING LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

TUESDAY



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30/09/2014 #141
COMPANIES HOUSE

ATLAS CLEANING LIMITED

COMPANY INFORMATION

DIRECTORS

N J Earley
R W Empson

COMPANY SECRETARY

T H Earley

REGISTERED NUMBER

01995941

REGISTERED OFFICE

82 Hampton Road West
Hanworth
Middlesex
TW13 6DZ

INDEPENDENT AUDITORS

Barnes Roffe LLP
Chartered Accountants & Statutory Auditor
3 Brook Business Centre
Cowley Mill Road
Uxbridge
Middlesex
UB8 2FX

ATLAS CLEANING LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2013

The directors present their report and the financial statements for the year ended 31 December 2013.

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Strategic report, the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RESULTS AND DIVIDENDS

The profit for the year, after taxation, amounted to £565,474 (2012 - loss £859,041).

The directors do not recommend any dividend payment for the year.

DIRECTORS

The directors who served during the year were:

N J Earley
R W Empson

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

ATLAS CLEANING LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2013**

AUDITORS

The auditors, Barnes Roffe LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report was approved by the board on 30 September 2014 and signed on its behalf.



N J Earley
Director

ATLAS CLEANING LIMITED

STRATEGIC REPORT FOR THE YEAR ENDED 31 DECEMBER 2013

INTRODUCTION

The company continues to trade in the office cleaning business.

BUSINESS REVIEW

The directors are pleased to report that the company enjoyed another successful year.

The company continues to perform well and the directors forecast another strong year of trading for 2014.

PRINCIPAL RISKS AND UNCERTAINTIES

The company's primary financial instruments are bank overdrafts, trade debtors, trade creditors and intercompany balances. These arise directly from the company's trading operations and management have implemented policies to monitor and control the liquidity and credit risks which derive from their financial assets and liabilities. Liquidity risk is managed by the company's finance director using simple forecasting and projection methods. Credit risk is managed through the use of a credit controller.

FINANCIAL KEY PERFORMANCE INDICATORS

The directors monitor the performance of the company with reference to the following financial key performance indicators:

- The company's turnover increased by £520,000 to £19,160,000
- The company's gross margin decreased by £74,876 to £4,575,540

EMPLOYEE INVOLVEMENT

The company recognises the importance of good communications with its employees and considers the most effective form of communication regarding its activities, performance and plans is by way of informal discussions between management and other employees at a local level.

DISABLED EMPLOYEES

It is the company's policy to give disabled people full and fair consideration for all job vacancies for which they offer themselves as suitable candidates, having regard to their particular aptitudes and abilities. Training and career development opportunities are available to all employees and the company endeavours to retrain any member of staff who develops a disability while in the employment of the company.

FUTURE DEVELOPMENTS

The company continues to be committed to providing the highest possible service standards whilst maximising operating efficiencies.

This report was approved by the board on 30 September 2014 and signed on its behalf.



N J Earley
Director

ATLAS CLEANING LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF ATLAS CLEANING LIMITED

We have audited the financial statements of Atlas Cleaning Limited for the year ended 31 December 2013, set out on pages 6 to 17. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the Directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Strategic report and the Directors' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2013 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Strategic report and the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

ATLAS CLEANING LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF ATLAS CLEANING LIMITED

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Barnes Roffe LLP

Christopher Smith
Senior Statutory Auditor
for and on behalf of
Barnes Roffe LLP
Chartered Accountants & Statutory Auditor
3 Brook Business Centre
Cowley Mill Road
Uxbridge
Middlesex
UB8 2FX
Date: 30 September 2014

ATLAS CLEANING LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2013**

	Note	2013 £	2012 £
TURNOVER	1	19,160,000	18,640,000
Cost of sales		<u>(14,584,460)</u>	<u>(13,989,584)</u>
GROSS PROFIT		4,575,540	4,650,416
Administrative expenses		(3,603,721)	(3,056,452)
Exceptional administrative expenses		-	(2,460,000)
Total administrative expenses		<u>(3,603,721)</u>	<u>(5,516,452)</u>
OPERATING PROFIT/(LOSS)	2	971,819	(866,036)
Interest receivable and similar income		855	7,095
Amounts written off investments		(181,500)	-
Interest payable and similar charges	6	-	(100)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		791,174	(859,041)
Tax on profit/(loss) on ordinary activities	7	<u>(225,700)</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR	15	<u><u>565,474</u></u>	<u><u>(859,041)</u></u>

All amounts relate to continuing operations.

There were no recognised gains and losses for 2013 or 2012 other than those included in the profit and loss account.

The notes on pages 8 to 17 form part of these financial statements.

ATLAS CLEANING LIMITED
REGISTERED NUMBER: 01995941

BALANCE SHEET
AS AT 31 DECEMBER 2013

	Note	2013 £	2012 £
FIXED ASSETS			
Intangible assets	8	14,000	-
Tangible assets	9	161,499	91,175
		<u>175,499</u>	<u>91,175</u>
CURRENT ASSETS			
Stocks	11	30,250	30,250
Debtors: amounts falling due after more than one year	12	3,544,154	3,711,744
Debtors: amounts falling due within one year	12	3,107,095	1,952,160
Cash at bank and in hand		1,174	1,184,431
		<u>6,682,673</u>	<u>6,878,585</u>
CREDITORS: amounts falling due within one year	13	<u>(2,415,393)</u>	<u>(3,092,455)</u>
NET CURRENT ASSETS		<u>4,267,280</u>	<u>3,786,130</u>
NET ASSETS		<u><u>4,442,779</u></u>	<u><u>3,877,305</u></u>
CAPITAL AND RESERVES			
Called up share capital	14	100	100
Profit and loss account	15	4,442,679	3,877,205
SHAREHOLDERS' FUNDS	16	<u><u>4,442,779</u></u>	<u><u>3,877,305</u></u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

30 September 2014



N J Earley
Director

The notes on pages 8 to 17 form part of these financial statements.

ATLAS CLEANING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, in accordance with applicable accounting standards and on the assumption that the company is a going concern.

The company is itself a subsidiary company and is exempt from the requirement to prepare group accounts by virtue of section 400 of the Companies Act 2006. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Cash flow

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.4 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Turnover is recognised at the date the service is supplied.

1.5 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	33.33% straight line
Motor vehicles	-	25% straight line
Fixtures & fittings	-	25% straight line
Office equipment	-	25% straight line

1.7 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

ATLAS CLEANING LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES (continued)

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.9 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.10 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. OPERATING PROFIT/(LOSS)

The operating profit/(loss) is stated after charging:

	2013 £	2012 £
Amortisation - intangible fixed assets	7,000	-
Depreciation of tangible fixed assets:		
- owned by the group	120,106	106,244
Operating lease rentals:		
- other operating leases	203,062	169,907
Exceptional administrative expenses	-	2,460,000
	<u>203,062</u>	<u>2,460,000</u>

During the year, no director received any emoluments (2012 - £NIL).

3. EXCEPTIONAL ADMINISTRATIVE EXPENSES

	2013 £	2012 £
Provision against loan notes	-	2,000,000
Provision against interest on loan notes	-	460,000
Provision against deferred consideration	-	-
	<u>-</u>	<u>2,460,000</u>

ATLAS CLEANING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

4. AUDITORS' REMUNERATION

	2013 £	2012 £
Fees payable to the company's auditor and its associates for the audit of the company's annual accounts	7,500	7,500
Fees payable to the company's auditor and its associates in respect of:		
Taxation compliance services	1,540	1,200
All other services	20,621	16,577
	<u>28,161</u>	<u>25,277</u>

5. STAFF COSTS

Staff costs were as follows:

	2013 £	2012 £
Wages and salaries	13,435,850	12,542,219
Social security costs	482,393	524,961
	<u>13,918,243</u>	<u>13,067,180</u>

The average monthly number of employees, including the directors, during the year was as follows:

	2013 No.	2012 No.
Administration	79	73
Cleaning operatives	2,191	2,263
	<u>2,270</u>	<u>2,336</u>

6. INTEREST PAYABLE

	2013 £	2012 £
On bank loans and overdrafts	-	100
	<u>-</u>	<u>100</u>

ATLAS CLEANING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

7. TAXATION

	2013 £	2012 £
UK corporation tax charge on profit/loss for the year	<u>225,700</u>	<u>-</u>

Factors affecting tax charge for the year

The tax assessed for the year is higher than (2012 - *higher than*) the standard rate of corporation tax in the UK of 23% (2012 - 24%). The differences are explained below:

	2013 £	2012 £
Profit/loss on ordinary activities before tax	<u>791,174</u>	<u>(859,041)</u>
Profit/loss on ordinary activities multiplied by standard rate of corporation tax in the UK of 23% (2012 - 24%)	181,970	(206,170)

Effects of:

Expenses not deductible for tax purposes, other than goodwill amortisation and impairment	43,348	1,222
Capital allowances for year in excess of depreciation	(1,815)	-
Depreciation for the period in excess of capital allowances	-	8,967
Utilisation of non trading loan relationship losses	(197)	(22,229)
Unrelieved tax losses carried forward	-	51,870
Group relief	-	166,340
Difference in tax rate	2,394	-
Current tax charge for the year (see note above)	<u>225,700</u>	<u>-</u>

Factors that may affect future tax charges

The company has approximately £1,095,500 of non-trading loan relationship losses available for offset against future non-trading income or gains.

ATLAS CLEANING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

8. INTANGIBLE FIXED ASSETS

	Goodwill £
Cost	
At 1 January 2013	-
Additions	21,000
At 31 December 2013	<u>21,000</u>
Amortisation	
At 1 January 2013	-
Charge for the year	7,000
At 31 December 2013	<u>7,000</u>
Net book value	
At 31 December 2013	<u><u>14,000</u></u>
At 31 December 2012	<u><u>-</u></u>

9. TANGIBLE FIXED ASSETS

	Plant & machinery £	Motor vehicles £	Fixtures & fittings £	Total £
Cost				
At 1 January 2013	94,423	401,608	99,597	595,628
Additions	17,000	166,998	21,810	205,808
Disposals	-	(57,727)	-	(57,727)
At 31 December 2013	<u>111,423</u>	<u>510,879</u>	<u>121,407</u>	<u>743,709</u>
Depreciation				
At 1 January 2013	88,647	340,160	75,646	504,453
Charge for the year	10,776	83,232	26,098	120,106
On disposals	-	(42,349)	-	(42,349)
At 31 December 2013	<u>99,423</u>	<u>381,043</u>	<u>101,744</u>	<u>582,210</u>
Net book value				
At 31 December 2013	<u><u>12,000</u></u>	<u><u>129,836</u></u>	<u><u>19,663</u></u>	<u><u>161,499</u></u>
At 31 December 2012	<u><u>5,776</u></u>	<u><u>61,448</u></u>	<u><u>23,951</u></u>	<u><u>91,175</u></u>

ATLAS CLEANING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

10. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2013	-
Additions	181,500
Amounts written off	(181,500)
	<hr/>
At 31 December 2013	-
	<hr/>
Net book value	
At 31 December 2013	-
	<hr/> <hr/>
At 31 December 2012	-
	<hr/> <hr/>

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Orange Clean Team Limited	Ordinary	100%

The aggregate of the share capital and reserves as at 31 December 2013 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Orange Clean Team Limited	(1,674)	(2,016)
	<hr/> <hr/>	<hr/> <hr/>

11. STOCKS

	2013 £	2012 £
Raw materials and consumables	30,250	30,250
	<hr/> <hr/>	<hr/> <hr/>

The difference between the purchase price or production cost of stocks and their replacement cost is not material.

ATLAS CLEANING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

12. DEBTORS

	2013 £	2012 £
Due after more than one year		
Amounts due from related companies	3,544,154	3,711,744
	<u>3,544,154</u>	<u>3,711,744</u>
Due within one year		
Amounts owed by group undertakings	1,464,324	645,942
Amounts due from related companies	1,172,330	614,600
Other debtors	470,441	691,618
	<u>3,107,095</u>	<u>1,952,160</u>

13. CREDITORS:

Amounts falling due within one year

	2013 £	2012 £
Bank loans and overdrafts	86,838	69,040
Trade creditors	395,100	431,051
Amounts owed to group undertakings	12,051	-
Corporation tax	225,700	-
Other taxation and social security	822,420	674,477
Other creditors	768,330	1,854,558
Accruals and deferred income	104,954	63,329
	<u>2,415,393</u>	<u>3,092,455</u>

The bank loans and overdraft are secured by:-

1) A mortgage debenture dated 3 July 1993 incorporating a fixed and floating charge over all current and future assets of the company.

2) A cross guarantee dated 30 July 1993 (refer to note 15 for further details).

14. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

ATLAS CLEANING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

15. RESERVES

	Profit and loss account £
At 1 January 2013	3,877,205
Profit for the financial year	565,474
	<u>4,442,679</u>
At 31 December 2013	<u>4,442,679</u>

16. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2013 £	2012 £
Opening shareholders' funds	3,877,305	4,736,346
Profit/(loss) for the financial year	565,474	(859,041)
	<u>4,442,779</u>	<u>3,877,305</u>
Closing shareholders' funds	<u>4,442,779</u>	<u>3,877,305</u>

17. CONTINGENT LIABILITIES

There is a composite cross guarantee in place covering Atlas Cleaning Limited and Atlas Contractors Limited. At the year end the potential liability of Atlas Cleaning Limited was £86,838 (2012 - £69,040).

18. OPERATING LEASE COMMITMENTS

At 31 December 2013 the company had annual commitments under non-cancellable operating leases as follows:

	Land and buildings	
	2013 £	2012 £
Expiry date:		
Within 1 year	-	20,000
After more than 5 years	120,000	120,000
	<u>120,000</u>	<u>120,000</u>

19. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

During the year the company made a loan to N J Earley, a director. The maximum balance on that loan during the year was £402,055 (2012 - £Nil). The loan was fully repaid by the year end and no interest was charged.

During the year the company made a loan to R W Empson, a director. The maximum balance on that loan during the year was £54,869 (2012 - £Nil). The loan was fully repaid by the year end and no interest was charged.

ATLAS CLEANING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

20. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption allowed by Financial Reporting Standard 8, not to disclose any transactions with the parent company and other wholly owned subsidiaries that are included in the consolidated financial statements of Atlas FM Limited. Copies of these accounts can be obtained from Companies House.

During the year the company made rental payments of £135,000 (2012 - £140,000) for the rent of properties owned by N J Earley & R W Empson, directors.

Included in other creditors are loans due to the directors, N J Earley, & R W Empson, amounting to £353,997 (2012 - £1,528,982) and £3,378 (2012 - £140,692) respectively.

Uniform Express Limited

During the period under review the group traded with Uniform Express Limited, a company in which the directors have a beneficial interest. The balance owing to the company at the period end was £2,690,495 (2012 - £2,654,325). During the period there was a recharge of expenses of £36,000 (2012 - £30,000), respectively.

Atlas New Homes Limited

The group has advanced funds to Atlas New Homes Limited, a company owned and controlled by the directors, N J Earley and R W Empson. The amount due from Atlas New Homes Limited at the year end amounted to £2,090,052 of which £1,061,637 has been provided for (2012 - £1,534,238 of which £1,061,637 had been provided for).

Atlas Homes (North East) Limited

The group has advanced funds to Atlas Homes (North East) Limited, a company controlled by the directors, N J Earley and R W Empson. The amount due from Atlas Homes (North East) Limited at the year end was £343,169 of which £201,169 has been provided for (2012 - £343,169 of which £201,169 had been fully provided for).

Deeprise Developments Limited

The group has made loans to Deeprise Developments Limited, a company in which the directors have a beneficial interest. The balance owing to the group at the year end was £600,000 which has been fully provided for (2012 - £600,000 which had been fully provided for).

Atlas Industrial Engineering Limited

The group has advanced funds to Atlas Industrial Engineering Limited, a company owned and controlled by the directors, N J Earley and R W Empson. The amount outstanding at 31 December 2013 was £2,147,377 of which £1,293,719 has been provided for (2012 - £2,351,138 of which £1,293,719 had been provided for).

ATLAS CLEANING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

21. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent company is Atlas FM Limited, a company incorporated in England and Wales.

The directors of Atlas FM Limited are of the opinion that there is no individual controlling party.