

PERSONAL DEVELOPMENT ASSOCIATES LIMITED

BALANCE SHEET AS AT 31 JULY 1997

£

Current Assets

Cash at bank and in hand 75
==

Represented by:

Share Capital

Authorised:

1,000 ordinary shares of £1 each 1,000
=====

Allotted, called up and fully paid
Ordinary shares of £1 each 2

Profit and Loss Account 73
--

75
==

Throughout the financial year ending on the above date, the company only acted as a nominee for PDA (Training) Limited. The company was dormant throughout the financial year

Director.....*K. Murphy*

Date.....*29/5/98*.....

COMPANY NO 1995545

