

Company Registration No. 01995498 (England and Wales)

**WHITE HALL FLATS LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2013**

**Britt & Keehan**  
**33 Grimwade Avenue**  
**Croydon**  
**Surrey**  
**CR0 5DJ**

# WHITE HALL FLATS LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	V Edwards T Fairclough C Ganjou S Goonatilake OBE D Innes T Julian J Malpas M Sutherland
<b>Secretary</b>	Peveler Secretarial Limited
<b>Company number</b>	01995498
<b>Registered office</b>	Marlborough House Wigmore Place Wigmore Lane Luton LU2 9EX
<b>Accountants</b>	Britt & Keehan 33 Grimwade Avenue Croydon Surrey CR0 5DJ

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# WHITE HALL FLATS LIMITED

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# **WHITE HALL FLATS LIMITED**

## **DIRECTORS' REPORT**

### **FOR THE YEAR ENDED 30 JUNE 2013**

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The directors present their report and financial statements for the year ended 30 June 2013.

#### **Principal activities**

The principal purpose of the company is to regulate, control the use of, and maintain the property and building known as White Hall, 9-11 Bloomsbury Square, London, WC1. The company does not operate for profit. The expenses for the year, net of interest received and administration fees, amounted to £109,493, against service charges levied of £107,000. The total costs are recoverable under deeds of covenant entered into by the lessees of the flats that comprise the building, in agreed proportions.

#### **Directors**

The following directors have held office since 1 July 2012:

V Edwards  
T Fairclough  
C Ganjou  
S Goonatillake OBE  
D Innes  
T Julian  
J Malpas  
M Sutherland

#### **Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **WHITE HALL FLATS LIMITED**

## **DIRECTORS' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 30 JUNE 2013**

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This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

D Innes

**Director**

12 October 2013

## **WHITE HALL FLATS LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF WHITE HALL FLATS LIMITED FOR THE YEAR ENDED 30 JUNE 2013**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of White Hall Flats Limited for the year ended 30 June 2013 set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of White Hall Flats Limited, as a body, in accordance with the terms of our engagement letter dated 28 September 2007. Our work has been undertaken solely to prepare for your approval the financial statements of White Hall Flats Limited and state those matters that we have agreed to state to the Board of Directors of White Hall Flats Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than White Hall Flats Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that White Hall Flats Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of White Hall Flats Limited. You consider that White Hall Flats Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of White Hall Flats Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Britt & Keehan**

22 October 2013

**Chartered Accountants**

33 Grimwade Avenue  
Croydon  
Surrey  
CR0 5DJ

# WHITE HALL FLATS LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2013

		2013	2012
	Notes	£	£
<b>Turnover</b>		107,000	107,000
Administrative expenses		<u>(110,334)</u>	<u>(81,552)</u>
<b>Operating (loss)/profit</b>		(3,334)	25,448
Other interest receivable and similar income	2	<u>841</u>	<u>673</u>
<b>(Loss)/profit on ordinary activities before taxation</b>		(2,493)	26,121
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>-</u>
<b>(Loss)/profit for the year</b>	7	<u><u>(2,493)</u></u>	<u><u>26,121</u></u>

# WHITE HALL FLATS LIMITED

## BALANCE SHEET

AS AT 30 JUNE 2013

	Notes	2013 £	£	2012 £	£
<b>Current assets</b>					
Debtors	4	19,405		2,368	
Cash at bank and in hand		101,358		110,812	
		120,763		113,180	
<b>Creditors: amounts falling due within one year</b>	5	(25,796)		(15,720)	
<b>Total assets less current liabilities</b>			94,967		97,460
<b>Capital and reserves</b>					
Called up share capital	6		19		19
Profit and loss account	7		94,948		97,441
<b>Shareholders' funds</b>			94,967		97,460

For the financial year ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 21 October 2013

D Innes  
Director

M Sutherland  
Director

Company Registration No. 01995498



# WHITE HALL FLATS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2013

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for service charges levied.

2 Investment income	2013 £	2012 £
Bank interest	841	673
	<u>841</u>	<u>673</u>

### 3 Taxation

Taxation on bank interest is deducted at source.

4 Debtors	2013 £	2012 £
Trade debtors	3,157	630
Other debtors	16,248	1,738
	<u>19,405</u>	<u>2,368</u>

5 Creditors: amounts falling due within one year	2013 £	2012 £
Trade creditors	21,493	13,019
Other creditors	4,303	2,701
	<u>25,796</u>	<u>15,720</u>

## WHITE HALL FLATS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2013

6	Share capital	2013	2012
		£	£
	<b>Allotted, called up and fully paid</b>		
	19 Ordinary shares of £1 each	19	19

#### 7 Statement of movements on profit and loss account

	Profit and loss account
	£
Balance at 1 July 2012	97,441
Loss for the year	(2,493)
Balance at 30 June 2013	94,948

# WHITE HALL FLATS LIMITED

## DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2013

	2013		2012	
	£	£	£	£
<b>Turnover</b>				
Service charges levied		107,000		107,000
<b>Administrative expenses</b>		<u>(110,334)</u>		<u>(81,552)</u>
<b>Operating (loss)/profit</b>		(3,334)		25,448
<b>Other interest receivable and similar income</b>				
Bank interest received		<u>841</u>		<u>673</u>
<b>(Loss)/profit before taxation</b>	2.33%	<u><u>(2,493)</u></u>	24.41%	<u><u>26,121</u></u>

## WHITE HALL FLATS LIMITED

### SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 30 JUNE 2013

	2013	2012
	£	£
<b>Administrative expenses</b>		
Concierge and related costs	28,639	22,944
Major works	12,104	-
Water and sewerage	3,147	3,651
Management fees	10,082	9,694
Insurance	15,523	19,465
Insurance excess	910	250
Electricity	1,621	2,848
Cleaning	6,247	6,002
General repairs	7,961	6,695
Fire equipment maintenance	4,301	3,660
Lift maintenance and repair	3,020	1,896
Pest control costs	6,017	2,146
Telephone	-	(145)
Legal and professional fees	6,926	13
Health and safety costs	1,686	-
Accountancy	1,320	1,299
Sundry expenses	830	1,134
	<u>110,334</u>	<u>81,552</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.