

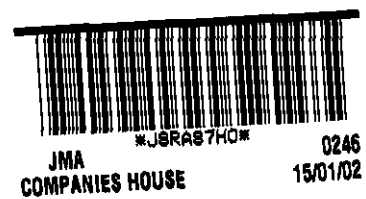
**TBS Contracts Limited**

**Abbreviated  
Financial statements**

**For the year ended**

**31 March 2001**

**Registered number: 01995459**



# **TBS Contracts Limited**

Abbreviated financial statements  
For the year ended 31 March 2001

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<b>Contents</b>	<b>Pages</b>
Company information	1
Auditors' report	2
Balance sheet	3
Notes to the abbreviated financial statements	4

# **TBS Contracts Limited**

Company information  
As at 31 March 2001

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## **Directors**

P B Welsh  
S C Welsh  
B Lloyd

## **Secretary**

B Lloyd

## **Registered office**

Siemens Road  
Northbank Industrial Estate  
Irlam  
Manchester  
M44 5AH

## **Business address**

Siemens Road  
Northbank Industrial Estate  
Irlam  
Manchester  
M44 5AH

## **Auditors**

Beever and Struthers  
Chartered Accountants  
St. George's House  
215/219 Chester Road  
Manchester  
M15 4JE

## **Principal bankers**

Royal Bank of Scotland Plc  
4 The Downs  
Altrincham  
Cheshire

# TBS Contracts Limited

Auditors' report to the company  
Pursuant to section 247B of the Companies Act 1985

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We have examined the abbreviated accounts on pages 3 to 4 together with the full financial statements of the company prepared under section 226 of the Companies Act 1985 for the year ended 31 March 2001.

## Respective responsibilities of the directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

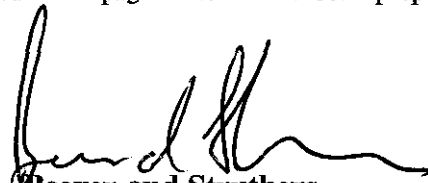
## Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

## Opinion

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 3 to 4 have been properly prepared in accordance with those provisions.

.....  
St. George's House  
215/219 Chester Road  
Manchester  
M15 4JE

  
Beever and Struthers  
Chartered Accountants  
Registered Auditors

Date: 10 December 2001

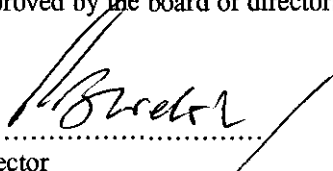
# TBS Contracts Limited

Abbreviated balance sheet  
As at 31 March 2001

	Notes	2001 £	2000 £
<b>Current assets</b>			
Debtors		9,850	9,850
Cash at bank and in hand		104	414
		<u>9,954</u>	<u>10,264</u>
<b>Creditors: amounts falling due within one year</b>		<u>759</u>	<u>(375)</u>
<b>Net current assets</b>		10,713	9,889
<b>Total assets less current liabilities</b>		<u>10,713</u>	<u>9,889</u>
<b>Capital and reserves</b>			
Called up share capital	2	101,000	101,000
Profit and loss account		<u>(90,287)</u>	<u>(91,111)</u>
<b>Total shareholders' funds</b>		<u>10,713</u>	<u>9,889</u>

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 10th January 2001 and signed on its behalf by:

  
Director

# TBS Contracts Limited

Notes to the abbreviated financial statements  
For the year ended 31 March 2001

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## 1. Statement of accounting policies

*The financial statements have been prepared under the historical cost convention.*

### Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

### Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

## 2. Share capital

	2001 £	2000 £
<b>Authorised:</b>		
<b>Equity interests:</b>		
Ordinary shares of £1 each	<u>101,000</u>	<u>101,000</u>
<b>Allotted, called up and fully paid:</b>		
<b>Equity interests:</b>		
Ordinary shares of £1 each	<u>101,000</u>	<u>101,000</u>

## 3. Ultimate parent company

The immediate parent company is TBS Fabrications Limited, a company incorporated in Great Britain and the ultimate parent company is ABP - TBS Partnership Limited, a company registered in Great Britain. The consolidated accounts of ABP - TBS Partnership Limited can be obtained from TBS Fabrications Limited, Siemens Road, Northbank Industrial Estate, Irlam, Manchester, M44 5AH..