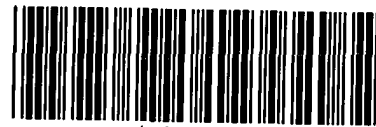


TBS Contracts Limited
Filleted Financial Statements
For the Year Ended
31 December 2022

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COMPANIES HOUSE

BEEVER AND STRUTHERS
Chartered accountants & statutory auditor
One Express
1 George Leigh Street
Manchester
M4 5DL

TBS Contracts Limited
Statement of Financial Position

31 December 2022

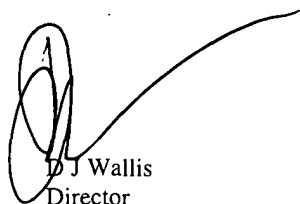
	Note	2022 £000	2021 £000
Capital and reserves			
Called up share capital		101	101
Profit and loss account		(101)	(101)
Shareholders funds		<u>—</u>	<u>—</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 30 June 2023, and are signed on behalf of the board by:



D J Wallis
Director

Company registration number: 01995459

The notes on pages 2 to 3 form part of these financial statements.

TBS Contracts Limited

Notes to the Financial Statements

Year Ended 31 December 2022

1. General Information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Martens Road, Northbank Industrial Park, Irlam, Manchester, M44 5AX.

2. Statement of Compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the fundamental currency of the entity and have been rounded to the nearest £1,000.

Going Concern

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. If the company were unable to continue trading then certain adjustments would have to be made to restate assets to their recoverable amounts, to provide for future liabilities which may arise and to reclassify long term assets and liabilities as current.

The validity of this assumption depends on the continued support of the company's other group companies.

The directors are satisfied this support will continue to be given, hence, the going concern basis remains appropriate.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant estimates and judgements contained within the financial statements.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Creditors

Short term creditors are measured at the transaction price.

TBS Contracts Limited

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2022

4. Summary Audit Opinion

The auditor's report for the year dated 30 June 2023 was unqualified.

The senior statutory auditor was Iain Round BSc FCA, for and on behalf of Beever and Struthers.

5. Related Party Transactions

The company is a wholly owned subsidiary and advantage has been taken of the exemption provided by the small companies regime and in accordance with FRS 102 "Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" not to disclose transactions with the other group companies.

6. Controlling Party

The immediate parent company is TBS Fabrications Limited and the ultimate parent company is RSBP Group Limited. In the opinion of the directors, RSBP Group Limited is not under the control of any one individual.