

COMPANY REGISTRATION NUMBER 01995459

TBS Contracts Limited
Abbreviated Accounts
For the Year Ended
31 March 2015

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COMPANIES HOUSE

BEEVER AND STRUTHERS
Chartered Accountants & Statutory Auditor
St. George's House
215 - 219 Chester Road
Manchester
M15 4JE

TBS Contracts Limited
Abbreviated Accounts
Year Ended 31 March 2015

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TBS Contracts Limited

Independent Auditor's Report to TBS Contracts Limited

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of TBS Contracts Limited for the year ended 31 March 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective Responsibilities of Directors and Auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

St. George's House
215 - 219 Chester Road
Manchester
M15 4JE

21 August 2015

IAIN ROUND (Senior Statutory
Auditor)
For and on behalf of
BEEVER AND STRUTHERS
Chartered Accountants
& Statutory Auditor

Beever and Struthers

TBS Contracts Limited

Abbreviated Balance Sheet

31 March 2015

	Note	2015 £	2014 £
Current assets			
Debtors		<u>190</u>	<u>190</u>
Total assets		<u>190</u>	<u>190</u>
Capital and reserves			
Called-up equity share capital	2	101,000	101,000
Profit and loss account		<u>(100,810)</u>	<u>(100,810)</u>
Shareholders' funds		<u>190</u>	<u>190</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 21 August 2015, and are signed on their behalf by:



J M O'Donnell
Director

Company Registration Number: 01995459

The notes on page 3 form part of these abbreviated accounts.

TBS Contracts Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2015

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Related Parties Transactions

The company is a wholly owned subsidiary of TBS Fabrications Limited, the consolidated accounts of the ultimate parent company ABP-TBS Partnership Limited are publicly available. Accordingly, the company has taken advantage of the exemption in the Financial Standard for Smaller Entities (effective April 2008) from disclosing transactions with members or investees of the ABP-TBS Partnership Limited group.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Share Capital

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>101,000</u>	<u>101,000</u>	<u>101,000</u>	<u>101,000</u>

3. Ultimate Parent Company

The immediate parent company is TBS Fabrications Limited, a company registered in Great Britain. From 1 April 2014 to 2 June 2014 and throughout the previous year, the ultimate parent company was ABP-TBS Partnership Limited, a company also registered in Great Britain. The consolidated accounts of ABP-TBS Partnership Limited can be obtained from TBS Fabrications Limited, Martens Road, Northbank Industrial Estate, Irlam, Manchester, M44 5AX.

From 1 April 2014 to 2 June 2014 and throughout the previous year, in the opinion of the directors, ABP-TBS Partnership Limited, was under the control of the Welsh family, by virtue of them owning or controlling more than 50% of the shares.

On 3 June 2014, the entire issued share capital of ABP-TBS Partnership Limited was acquired by TBS Investments Limited. In the opinion of the directors, TBS Investments Limited is under the control of Mr B Benson.