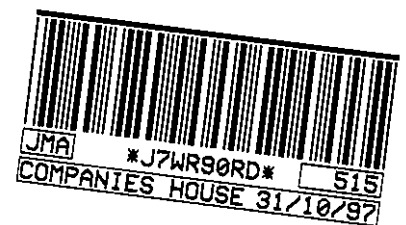


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T.B.S. Contracts Limited

**Abbreviated Financial Statements
for the Period Ended 31 March 1997**



T.B.S. Contracts Limited

Abbreviated Financial Statements for the period ended 31 March 1997

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T.B.S. Contracts Limited

Notes to the Abbreviated Financial Statements For the period ended 31 March 1997

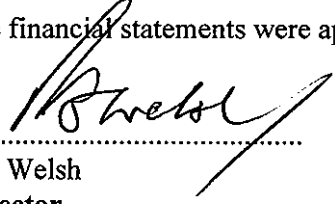
	31.03.1997	31.12.1995
	£	£
Current Assets		
Debtors	4,919	15,607
Cash at the bank and in hand	<u>498</u>	<u>859</u>
	5,417	16,466
Creditors: amounts falling due within one year	<u>187,949</u>	<u>(189,552)</u>
Net Current Liabilities	(182,532)	(173,086)
Total Assets less Current Liabilities	<u>(182,532)</u>	<u>(173,086)</u>
Capital and Reserves		
Called up share capital	101,000	101,000
Profit and loss account (2)	<u>(283,532)</u>	<u>(274,086)</u>
Total Shareholders' Funds	<u>(182,532)</u>	<u>(173,086)</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- The company keeps accounting records which comply with section 221 of the Companies Act 1985:
- The financial statements give a true and fair view of the state of affairs of the company as at 31 March 1997 and of its profit or loss for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

The financial statements were approved by the board of directors and signed on its behalf by:-


P B Welsh
Director

30 October 1997

The notes on page 2 form part of these financial statements.

T.B.S. Contracts Limited

Notes to the Abbreviated Financial Statements For the period ended 31 March 1997

1. Statement of accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standards 1 "Cash flow statements".

Turnover

Turnover represents the total invoice value excluding value added tax, of goods sold and services rendered during the period.

2. Share Capital

	31/03/1997	31/12/1995
	£	£
Authorised:		
Equity interests:		
Ordinary shares of £1 each	<u>101,000</u>	<u>101,000</u>
 Allotted, called up and fully paid:		
Equity shares		
Ordinary shares of £1 each	<u>101,000</u>	<u>101,000</u>