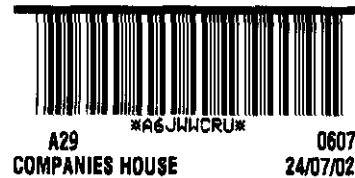


REGISTERED NUMBER: 01995398 (England and Wales)

Abbreviated Financial Statements for the year ended 30 September 2001

for

Sycamore Construction Limited



Sycamore Construction Limited

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Sycamore Construction Limited

Company Information for the year ended 30 September 2001

DIRECTORS: J F Gormley
B H Gormley

SECRETARY: B H Gormley

REGISTERED OFFICE: Tring House
77/81 High Street
Tring
Herts
HP23 4AB

REGISTERED NUMBER: 01995398 (England and Wales)

ACCOUNTANTS: Ashby's
Tring House
77/81 High Street
Tring
Herts
HP23 4AB

Sycamore Construction Limited

Abbreviated Balance Sheet

30 September 2001

	Notes	2001 £	2000 £
FIXED ASSETS:			
Tangible assets	2	11,726	10,935
CURRENT ASSETS:			
Stocks		4,500	3,304
Debtors		3,898	14,776
Cash at bank and in hand		32	3,395
		<u>8,430</u>	<u>21,475</u>
CREDITORS:			
Amounts falling due within one year		<u>21,875</u>	<u>16,149</u>
NET CURRENT (LIABILITIES)/ASSETS:		<u>(13,445)</u>	<u>5,326</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>(1,719)</u>	<u>16,261</u>
PROVISIONS FOR LIABILITIES AND CHARGES:		<u>-</u>	<u>658</u>
		<u>£(1,719)</u>	<u>£15,603</u>
CAPITAL AND RESERVES:			
Called up share capital	3	100	100
Profit and loss account		<u>(1,819)</u>	<u>15,503</u>
SHAREHOLDERS' FUNDS:		<u>£(1,719)</u>	<u>£15,603</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Sycamore Construction Limited

Abbreviated Balance Sheet

30 September 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



B H Gormley - DIRECTOR

Approved by the Board on

19 July 2002

The notes form part of these financial statements

Sycamore Construction Limited

Notes to the Abbreviated Financial Statements for the year ended 30 September 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
At 1 October 2000	15,162
Additions	5,250
Disposals	(550)
	<hr/>
At 30 September 2001	19,862
	<hr/>
DEPRECIATION:	
At 1 October 2000	4,227
Charge for year	3,909
	<hr/>
At 30 September 2001	8,136
	<hr/>
NET BOOK VALUE:	
At 30 September 2001	11,726
	<hr/>
At 30 September 2000	10,935
	<hr/>

Sycamore Construction Limited

Notes to the Abbreviated Financial Statements for the year ended 30 September 2001

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
100	Ordinary	£1	<u>100</u>	<u>100</u>