

REGISTERED NUMBER: 01995398 (England and Wales)

Abbreviated Financial Statements for the year ended 30 September 2002

for

Sycamore Construction Limited



Sycamore Construction Limited

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for the year ended 30 September 2002**

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Sycamore Construction Limited

Company Information

for the year ended 30 September 2002

DIRECTORS:

J F Gormley
B H Gormley

SECRETARY:

B H Gormley

REGISTERED OFFICE:

Tring House
77/81 High Street
Tring
Hertfordshire
HP23 4AB

REGISTERED NUMBER:

01995398 (England and Wales)

ACCOUNTANTS:

Ashby's
Tring House
77/81 High Street
Tring
Herts
HP23 4AB

Sycamore Construction Limited

Abbreviated Balance Sheet

30 September 2002

	Notes	2002 £	2001 £
FIXED ASSETS			
Tangible assets	2	17,909	11,726
CURRENT ASSETS			
Stocks		43,277	4,500
Debtors		15,280	3,898
Cash at bank and in hand		607	32
		<u>59,164</u>	<u>8,430</u>
CREDITORS			
Amounts falling due within one year		<u>71,341</u>	<u>21,875</u>
NET CURRENT LIABILITIES		(12,177)	(13,445)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£5,732</u>	<u>£(1,719)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>5,632</u>	<u>(1,819)</u>
SHAREHOLDERS' FUNDS		<u>£5,732</u>	<u>£(1,719)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


B H Gormley - Director

Approved by the Board on 28 July 2003

The notes form part of these financial statements

Sycamore Construction Limited

Notes to the Abbreviated Financial Statements for the year ended 30 September 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
At 1 October 2001	19,862
Additions	12,716
Disposals	(1,000)
At 30 September 2002	31,578
DEPRECIATION:	
At 1 October 2001	8,136
Charge for year	5,970
Eliminated on disposal	(437)
At 30 September 2002	13,669
NET BOOK VALUE:	
At 30 September 2002	17,909
At 30 September 2001	11,726

Sycamore Construction Limited

Notes to the Abbreviated Financial Statements for the year ended 30 September 2002

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	£1	<u>100</u>	<u>100</u>