

REGISTRAR

**STEAM BOILERS (LEICESTER) LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**

**31ST MAY 1995**

**Registered number: 1995397**

**POLE ARNOLD**  
**CHARTERED ACCOUNTANTS**



**STEAM BOILERS (LEICESTER) LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**for the year ended 31st May 1995**

**CONTENTS**

	Page
Accountants' report	1
Abbreviated balance sheet	2
Notes on abbreviated financial statements	3 - 5

## STEAM BOILERS (LEICESTER) LIMITED

## ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

**Accountants' report  
on the unaudited financial statements of  
Steam Boilers (Leicester) Limited**

The following reproduces the text of the report prepared for the purposes of section 249A(2) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 5) have been prepared.

'We report on the financial statements for the year ended 31st May 1995 set out on pages 4 to 10.

**Respective responsibilities of directors and reporting accountants**

As described on page 5 the company's director is responsible for the preparation of the financial statements, and he considers that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).'

Stoughton House  
Harborough Road  
Oadby  
Leicester



Pole Arnold  
Reporting Accountants

3rd November 1995

## STEAM BOILERS (LEICESTER) LIMITED

## ABBREVIATED BALANCE SHEET

at 31st May 1995

	Note	1995		1994	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		4,500		9,000
Tangible assets	2		15,208		14,709
			<u>19,708</u>		<u>23,709</u>
<b>Current assets</b>					
Stocks		24,500		30,500	
Debtors		8,023		22,441	
		<u>32,523</u>		<u>52,941</u>	
<b>Creditors: amounts falling due within one year</b>	3	(35,298)		(59,636)	
<b>Net current liabilities</b>			<u>(2,775)</u>		<u>(6,695)</u>
<b>Total assets less current liabilities</b>			16,933		17,014
<b>Provision for liabilities and charges</b>			<u>(577)</u>		<u>(483)</u>
			<u>16,356</u>		<u>16,531</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			16,256		16,431
<b>Total shareholders' funds</b>			<u>16,356</u>		<u>16,531</u>

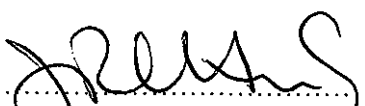
The director considers that for the year ended 31st May 1995 the company was entitled to exemption under subsection 2 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The director has taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

In the preparation of the company's annual financial statements, the director has taken advantage of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company is entitled to those exemptions.

The abbreviated financial statements on pages 2 to 5 were approved by the board of directors on 3rd November 1995.

  
 Mr J.R. Atkins - Chairman

**STEAM BOILERS (LEICESTER) LIMITED****NOTES ON ABBREVIATED FINANCIAL STATEMENTS****31st May 1995****1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	25 % on written down value
Motor vehicles	25 % on written down value
Goodwill	is amortised by equal instalments over its anticipated useful life of ten years

**Stocks**

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

**Deferred taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

**Pensions****Defined contribution scheme**

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

## STEAM BOILERS (LEICESTER) LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st May 1995

2	Fixed assets	Intangible fixed assets £	Tangible fixed assets £	Total £
	<b>Cost</b>			
	1st June 1994	45,000	34,532	79,532
	Additions	-	6,439	6,439
	Disposals	-	(5,150)	(5,150)
	31st May 1995	<u>45,000</u>	<u>35,821</u>	<u>80,821</u>
	<b>Depreciation</b>			
	1st June 1994	36,000	19,823	55,823
	Charge for year	4,500	5,068	9,568
	Disposals	-	(4,278)	(4,278)
	31st May 1995	<u>40,500</u>	<u>20,613</u>	<u>61,113</u>
	<b>Net book amount</b>			
	31st May 1995	<u>4,500</u>	<u>15,208</u>	<u>19,708</u>
	1st June 1994	<u>9,000</u>	<u>14,709</u>	<u>23,709</u>

## 3 Creditors:

The following amounts are included in creditors falling within one year:

## Secured creditors

Small company secured creditors	<u>7,374</u>	<u>22,517</u>
---------------------------------	--------------	---------------

## STEAM BOILERS (LEICESTER) LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st May 1995

4	Called up share capital	1995		1994	
		Number of shares	£	Number of shares	£
	Authorised				
	Equity shares				
	Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
	Allotted called up and fully paid				
	Equity shares				
	Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>