

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2014**

**FOR**

**STEAM BOILERS (LEICESTER) LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2014**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**STEAM BOILERS (LEICESTER) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2014**

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**DIRECTOR:** J R Atkins

**SECRETARY:** J Atkins

**REGISTERED OFFICE:** 68 Amy Street  
Leicester  
Leicestershire  
LE3 2FB

**REGISTERED NUMBER:** 01995397 (England and Wales)

**ACCOUNTANTS:** MGC Hayles Limited  
Chartered Accountants  
39 Castle Street  
Leicester  
LE1 5WN

ABBREVIATED BALANCE SHEET  
31 MAY 2014

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		36,863		9,660
			36,863		9,660
<b>CURRENT ASSETS</b>					
Stocks		30,300		36,660	
Debtors		43,608		30,815	
Cash at bank and in hand		3,559		25,645	
		77,467		93,120	
<b>CREDITORS</b>					
Amounts falling due within one year		81,661		49,009	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(4,194)		44,111
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			32,669		53,771
<b>PROVISIONS FOR LIABILITIES</b>			-		1,932
<b>NET ASSETS</b>			32,669		51,839
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			32,569		51,739
<b>SHAREHOLDERS' FUNDS</b>			32,669		51,839

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 MAY 2014**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 February 2015 and were signed by:

J R Atkins - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2014

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1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Deferred tax is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Work in progress**

Work in progress is valued on the basis of direct material and labour costs plus attributable overheads based on a normal level of activity.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MAY 2014

1. ACCOUNTING POLICIES - continued

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 June 2013	
and 31 May 2014	45,000
<b>AMORTISATION</b>	
At 1 June 2013	
and 31 May 2014	45,000
<b>NET BOOK VALUE</b>	
At 31 May 2014	-
At 31 May 2013	-

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 June 2013	49,218
Additions	29,618
At 31 May 2014	78,836
<b>DEPRECIATION</b>	
At 1 June 2013	39,558
Charge for year	2,415
At 31 May 2014	41,973
<b>NET BOOK VALUE</b>	
At 31 May 2014	36,863
At 31 May 2013	9,660

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MAY 2014

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary shares	1	<u>100</u>	<u>100</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2014 and 31 May 2013:

	2014 £	2013 £
<b>J R Atkins</b>		
Balance outstanding at start of year	10,246	(1,886)
Amounts advanced	3,700	36,727
Amounts repaid	(6,000)	(24,595)
Balance outstanding at end of year	<u>7,946</u>	<u>10,246</u>



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