

REGISTERED NUMBER: 01995397 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2017

FOR

STEAM BOILERS (LEICESTER) LIMITED

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for the Year Ended 31 May 2017**

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STEAM BOILERS (LEICESTER) LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2017

DIRECTOR: J R Atkins

SECRETARY: J Atkins

REGISTERED OFFICE: 68 Amy Street
Leicester
LE3 2FB

REGISTERED NUMBER: 01995397 (England and Wales)

ACCOUNTANTS: Hayles Leicester Limited
Chartered Accountants
39 Castle Street
Leicester
LE1 5WN

STEAM BOILERS (LEICESTER) LIMITED (REGISTERED NUMBER: 01995397)

**BALANCE SHEET
31 May 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>14,726</u>		<u>18,612</u>
			14,726		18,612
CURRENT ASSETS					
Stocks		14,000		17,000	
Debtors	6	11,307		17,165	
Cash at bank and in hand		<u>23,465</u>		<u>41,512</u>	
		48,772		75,677	
CREDITORS					
Amounts falling due within one year	7	<u>14,754</u>		<u>40,506</u>	
NET CURRENT ASSETS			<u>34,018</u>		<u>35,171</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>48,744</u>		<u>53,783</u>
PROVISIONS FOR LIABILITIES			<u>2,798</u>		<u>3,722</u>
NET ASSETS			<u>45,946</u>		<u>50,061</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>45,846</u>		<u>49,961</u>
SHAREHOLDERS' FUNDS			<u>45,946</u>		<u>50,061</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
31 May 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 October 2017 and were signed by:

J R Atkins - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 May 2017**

1. STATUTORY INFORMATION

Steam Boilers (Leicester) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, was amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 May 2017

2. ACCOUNTING POLICIES - continued

Work in progress

Work in progress is valued on the basis of direct material and labour costs plus attributable overheads based on a normal level of activity.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 June 2016	
and 31 May 2017	45,000
AMORTISATION	
At 1 June 2016	
and 31 May 2017	45,000
NET BOOK VALUE	
At 31 May 2017	-
At 31 May 2016	-

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 May 2017

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 June 2016	24,142	29,618	53,760
Additions	1,021	-	1,021
At 31 May 2017	25,163	29,618	54,781
DEPRECIATION			
At 1 June 2016	22,191	12,957	35,148
Charge for year	742	4,165	4,907
At 31 May 2017	22,933	17,122	40,055
NET BOOK VALUE			
At 31 May 2017	2,230	12,496	14,726
At 31 May 2016	1,951	16,661	18,612

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	10,612	8,953
Other debtors	-	1,061
Prepayments	695	7,151
	<u>11,307</u>	<u>17,165</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	2,690	22,000
Tax	457	10,570
Social security and other taxes	1,091	1,054
VAT	5,355	3,127
Other creditors	4,126	2,053
Directors' current accounts	135	502
Accruals and deferred income	900	1,200
	<u>14,754</u>	<u>40,506</u>

8. RELATED PARTY DISCLOSURES

Included in other creditors is an amount of £135 (2016: £502) owed to the director of the company, which is interest free and repayable on demand.

9. ULTIMATE CONTROLLING PARTY

The company is controlled by J R Atkins, the director of the company, by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.