

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016
FOR
STEAM BOILERS (LEICESTER) LIMITED

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for the Year Ended 31 May 2016**

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STEAM BOILERS (LEICESTER) LIMITED

**COMPANY INFORMATION
for the Year Ended 31 May 2016**

DIRECTOR: J R Atkins

SECRETARY: J Atkins

REGISTERED OFFICE: 68 Amy Street
Leicester
LE3 2FB

REGISTERED NUMBER: 01995397 (England and Wales)

ACCOUNTANTS: Hayles Leicester Limited
Chartered Accountants
39 Castle Street
Leicester
LE1 5WN

ABBREVIATED BALANCE SHEET
31 May 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>18,612</u>		<u>24,816</u>
			18,612		24,816
CURRENT ASSETS					
Stocks		17,000		20,000	
Debtors		17,165		10,163	
Cash at bank and in hand		<u>41,512</u>		<u>23,570</u>	
		75,677		53,733	
CREDITORS					
Amounts falling due within one year		<u>40,506</u>		<u>46,611</u>	
NET CURRENT ASSETS			<u>35,171</u>		<u>7,122</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>53,783</u>		<u>31,938</u>
PROVISIONS FOR LIABILITIES					
NET ASSETS			<u>50,061</u>		<u>26,938</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>49,961</u>		<u>26,838</u>
SHAREHOLDERS' FUNDS			<u>50,061</u>		<u>26,938</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 February 2017 and were signed by:

J R Atkins - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, was amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Deferred tax is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Work in progress

Work in progress is valued on the basis of direct material and labour costs plus attributable overheads based on a normal level of activity.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 May 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015 and 31 May 2016	<u>45,000</u>
AMORTISATION	
At 1 June 2015 and 31 May 2016	<u>45,000</u>
NET BOOK VALUE	
At 31 May 2016	<u>-</u>
At 31 May 2015	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015 and 31 May 2016	<u>53,760</u>
DEPRECIATION	
At 1 June 2015	28,944
Charge for year	<u>6,204</u>
At 31 May 2016	<u>35,148</u>
NET BOOK VALUE	
At 31 May 2016	<u>18,612</u>
At 31 May 2015	<u>24,816</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	1	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 May 2016

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2016 and 31 May 2015:

	2016 £	2015 £
J R Atkins		
Balance outstanding at start of year	46	7,946
Amounts advanced	24,452	-
Amounts repaid	(25,000)	(7,900)
Balance outstanding at end of year	<u>(502)</u>	<u>46</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.