

Company Registration No. 1995397 (England and Wales)

STEAM BOILERS (LEICESTER) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2007

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STEAM BOILERS (LEICESTER) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

STEAM BOILERS (LEICESTER) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		11,955		8,893
Current assets					
Stocks		33,500		51,000	
Debtors		33,573		13,562	
Cash at bank and in hand		28,001		34,500	
		<u>95,074</u>		<u>99,062</u>	
Creditors amounts falling due within one year		<u>(55,619)</u>		<u>(55,046)</u>	
Net current assets			<u>39,455</u>		<u>44,016</u>
Total assets less current liabilities			<u>51,410</u>		<u>52,909</u>
Provisions for liabilities			<u>(731)</u>		<u>(480)</u>
			<u>50,679</u>		<u>52,429</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			50,579		52,329
Shareholders' funds			<u>50,679</u>		<u>52,429</u>

STEAM BOILERS (LEICESTER) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2007

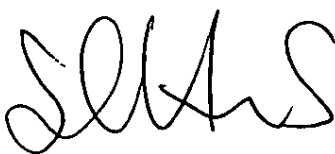
In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 15 February 2008

J R Atkins
Director



STEAM BOILERS (LEICESTER) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over 10 years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% on written down value
Motor vehicles	25% on written down value

1.5 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.7 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year

1.8 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

STEAM BOILERS (LEICESTER) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2007

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 June 2006	45,000	43,835 88,8	35
Additions	-	7,049	7,049
At 31 May 2007	45,000	50,884 95,8	84
Depreciation			
At 1 June 2006	45,000	34,942 79,9	42
Charge for the year	-	3,987	3,987
At 31 May 2007	45,000	38,929 83,9	29
Net book value			
At 31 May 2007	-	11,955 11,9	55
At 31 May 2006	-	8,893	8,893

3 Share capital

	2007 £	2006 £
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

The following director had an interest free loan during the year The balance was overdrawn at the year end as follows

	Amount outstanding 2007 £	2006 £	Maximum in year £
J R Atkins	15,953	9,209	26,902