

Company Registration No. 1995397 (England and Wales)

STEAM BOILERS (LEICESTER) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2001



STEAM BOILERS (LEICESTER) LIMITED

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STEAM BOILERS (LEICESTER) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	2		6,247		8,116
Current assets					
Stocks		39,000		38,500	
Debtors		18,524		16,475	
Cash at bank and in hand		400		-	
		<u>57,924</u>		<u>54,975</u>	
Creditors: amounts falling due within one year		<u>(50,177)</u>		<u>(54,081)</u>	
Net current assets			<u>7,747</u>		<u>894</u>
Total assets less current liabilities			13,994		9,010
Provisions for liabilities and charges			<u>(372)</u>		<u>(488)</u>
			<u>13,622</u>		<u>8,522</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			13,522		8,422
Shareholders' funds			<u>13,622</u>		<u>8,522</u>

STEAM BOILERS (LEICESTER) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MAY 2001

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 18 February 2002

J. R. Atkins
Director



STEAM BOILERS (LEICESTER) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over 10 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on written down value
Motor vehicles	25% on written down value

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.7 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

1.8 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

STEAM BOILERS (LEICESTER) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2001

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 June 2000	45,000	40,923	85,923
Additions	-	213	213
At 31 May 2001	45,000	41,136	86,136
Depreciation			
At 1 June 2000	45,000	32,807	77,807
Charge for the year	-	2,082	2,082
At 31 May 2001	45,000	34,889	79,889
Net book value			
At 31 May 2001	-	6,247	6,247
At 31 May 2000	-	8,116	8,116

3 Share capital

	2001 £	2000 £
Authorised		
10,000 Ordinary shares of £ 1 each	10,000	10,000
Allotted, called up and fully paid		
100 Ordinary shares of £ 1 each	100	100

4 Transactions with directors

At the balance sheet date J. R. Atkins had a credit balance on his director's loan account amounting to £6,299 (2000: £17,812).