

**STEAM BOILERS (LEICESTER) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2003**



**A22** **\*ARZM40M0\*** **0483**  
**COMPANIES HOUSE** **24/09/03**

# STEAM BOILERS (LEICESTER) LIMITED

## CONTENTS

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	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

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# STEAM BOILERS (LEICESTER) LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MAY 2003

	Notes	2003 £	£	2002 £	£
<b>Fixed assets</b>					
Tangible assets	2		17,220		4,685
<b>Current assets</b>					
Stocks		40,000		35,000	
Debtors		34,391		14,115	
Cash at bank and in hand		-		30,996	
		<u>74,391</u>		<u>80,111</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(58,447)</u>		<u>(58,075)</u>	
<b>Net current assets</b>			<u>15,944</u>		<u>22,036</u>
<b>Total assets less current liabilities</b>			<u>33,164</u>		<u>26,721</u>
<b>Creditors: amounts falling due after more than one year</b>	4		(10,037)		-
<b>Provisions for liabilities and charges</b>			<u>(912)</u>		<u>(279)</u>
			<u>22,215</u>		<u>26,442</u>
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Profit and loss account			22,115		26,342
<b>Shareholders' funds</b>			<u>22,215</u>		<u>26,442</u>

# STEAM BOILERS (LEICESTER) LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MAY 2003

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In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 9 September 2003

J. R. Atkins  
Director



# STEAM BOILERS (LEICESTER) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2003

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over 10 years.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on written down value
Motor vehicles	25% on written down value

#### 1.5 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

#### 1.7 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

#### 1.8 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRSSE (effective June 2002). Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

The previous policy was to provide deferred tax only to the extent that it was probable that liabilities would crystallise in the foreseeable future. The adoption of the policy has not resulted in any material change to that reported in the previous financial statements and therefore no prior period adjustment has been made. The effect of the change in the policy on the current profit is not material.

# STEAM BOILERS (LEICESTER) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2003

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 June 2002	45,000	41,136	86,136
Additions	-	20,396	20,396
Disposals	-	(14,800)	(14,800)
At 31 May 2003	45,000	46,732	91,732
<b>Depreciation</b>			
At 1 June 2002	45,000	36,451	81,451
On disposals	-	(12,682)	(12,682)
Charge for the year	-	5,743	5,743
At 31 May 2003	45,000	29,512	74,512
<b>Net book value</b>			
At 31 May 2003	-	17,220	17,220
At 31 May 2002	-	4,685	4,685

### 3 Creditors: amounts falling due within one year

Included within creditors falling due within one year are secured liabilities of £3,138 (2002: £nil).

### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £3,138 (2002 - £- ).

### 5 Share capital

	2003 £	2002 £
<b>Authorised</b>		
10,000 Ordinary shares of £ 1 each	10,000	10,000
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £ 1 each	100	100

# STEAM BOILERS (LEICESTER) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2003

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### 6 Transactions with directors

The following director had an interest free loan during the year. The balance was overdrawn (in credit) at the year end as follows:

	Amount outstanding		Maximum in year
	2003	2002	
	£	£	£
J. R. Atkins	4,916	(15,048)	5,354