

Registered number : 1995369



TECHNICAL AND GENERAL LIMITED

**Abbreviated Accounts
31 December 2003**

TECHNICAL AND GENERAL LIMITED

Abbreviated balance sheet at 31 December 2003

	Notes	2003 £	2002 £
Fixed assets			
Tangible assets	2	<u>20,245</u>	<u>19,587</u>
Current assets			
Stocks		109,193	84,757
Debtors		231,511	290,899
Cash at bank and in hand		<u>22,930</u>	<u>5,498</u>
		363,634	381,154
Creditors: amounts falling due within one year		(371,776)	(399,114)
Net current liabilities		(8,142)	(17,960)
Total assets less current liabilities		<u>12,103</u>	<u>1,627</u>
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		<u>2,103</u>	<u>(8,373)</u>
		<u>12,103</u>	<u>1,627</u>

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 25 June 2004 and signed on its behalf.


DR. A YOUSSEF - Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

TECHNICAL AND GENERAL LIMITED**Notes to the abbreviated accounts for the year ended 31 December 2003****1 Accounting policies****a) Basis of accounting**

The financial statements are prepared on the historical cost basis of accounting.

b) Depreciation of tangible fixed assets

Depreciation is not charged on expenditure on assets not yet in use. Depreciation on other tangible fixed assets is charged so as to write off their full costs less estimated residual value over their expected useful lives at the following rates:

Fixtures, fittings & equipment	20% net book value
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c) Stock

Stock is valued at the lower of cost and net realisable value.

The cost of stocks is determined on the first in, first out basis. Net realisable value is the price at which stock can be realised in the normal course of business.

d) Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

e) Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into sterling at the rates ruling at the year end. All other gains and losses on exchange are dealt with in the profit and loss account.

2 Tangible fixed assets

	£
Cost:	
At 1 January 2003	53,190
Additions	5,719
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At 31 December 2003	58,909
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Depreciation:	
At 1 January 2003	33,603
Provision for the year	5,061
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At 31 December 2003	38,664
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Net book value:	
At 31 December 2003	20,245
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At 31 December 2002	19,587
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TECHNICAL AND GENERAL LIMITED

Notes to the abbreviated accounts for the year ended 31 December 2003

3	Called up share capital	2003 £	2002 £
	Authorised		
	Equity shares:		
	100,000 Ordinary Shares of £ 1 each	<u>100,000</u>	<u>100,000</u>
	Allotted, called up and fully paid		
	Equity shares:		
	10,000 Ordinary Shares of £ 1 each	<u>10,000</u>	<u>10,000</u>