

Registered number : 1995369



**TECHNICAL AND GENERAL LIMITED**

**Abbreviated Accounts  
31 December 2002**

# TECHNICAL AND GENERAL LIMITED

## Abbreviated balance sheet at 31 December 2002

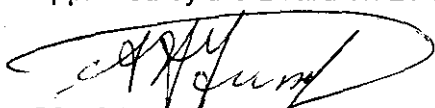
	Notes	2002 £	2001 £
<b>Fixed assets</b>			
Tangible assets	2	<u>19,587</u>	<u>13,403</u>
<b>Current assets</b>			
Stocks		84,757	36,637
Debtors		290,899	262,652
Cash at bank and in hand		<u>5,498</u>	<u>25,789</u>
		381,154	325,078
<b>Creditors: amounts falling due within one year</b>		<u>(399,114)</u>	<u>(330,599)</u>
<b>Net current liabilities</b>		<u>(17,960)</u>	<u>(5,521)</u>
<b>Total assets less current liabilities</b>		<u>1,627</u>	<u>7,882</u>
<b>Capital and reserves</b>			
Called up share capital	3	10,000	10,000
Profit and loss account		<u>(8,373)</u>	<u>(2,118)</u>
		<u>1,627</u>	<u>7,882</u>

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 20 June 2003 and signed on its behalf.

  
DR. A YOUSSEF, Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

# TECHNICAL AND GENERAL LIMITED

## Notes to the abbreviated accounts for the year ended 31 December 2002

### 1 Accounting policies

#### a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting.

#### b) Depreciation of tangible fixed assets

Depreciation is not charged on expenditure on assets not yet in use. Depreciation on other tangible fixed assets is charged so as to write off their full costs less estimated residual value over their expected useful lives at the following rates:

Fixtures, fittings & equipment                      20% net book value

#### c) Stock

Stock is valued at the lower of cost and net realisable value.

The cost of stocks is determined on the first in, first out basis. Net realisable value is the price at which stock can be realised in the normal course of business.

#### d) Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted. The above amounts to a change in accounting policy. The previous policy was to provide deferred tax only to the extent that it was probable that liabilities would crystallise in the foreseeable future.

The adoption of the standard has not required a prior period adjustment. If the new policy had been in place in the previous period no asset/liability would have been recognised as the conditions for recognition would not have been satisfied.

#### e) Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into sterling at the rates ruling at the year end. All other gains and losses on exchange are dealt with in the profit and loss account.

### 2 Tangible fixed assets

	£
<b>Cost:</b>	
At 1 January 2002	42,859
Additions	10,331
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At 31 December 2002	<b>53,190</b>
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<b>Depreciation:</b>	
At 1 January 2002	29,456
Provision for the year	4,147
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At 31 December 2002	<b>33,603</b>
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<b>Net book value:</b>	
At 31 December 2002	<b>19,587</b>
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At 31 December 2001	<b>13,403</b>
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## Notes to the abbreviated accounts for the year ended 31 December 2002

3	Called up share capital	2002 £	2001 £
	Authorised Equity shares:		
	100,000 Ordinary Shares of £ 1 each	<u>100,000</u>	<u>100,000</u>
	Allotted, called up and fully paid Equity shares:		
	10,000 Ordinary Shares of £ 1 each	<u>10,000</u>	<u>10,000</u>