REGISTERED NUMBER: 01995369 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

TECHNICAL & GENERAL LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2017

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TECHNICAL & GENERAL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTOR:	Dr Ahmad Youssef
SECRETARY:	Dr Abir Youssef
REGISTERED OFFICE:	2 Albion Place London W6 0QT
REGISTERED NUMBER:	01995369 (England and Wales)
ACCOUNTANTS:	Hovnan & Co Ltd Chartered Accountants 106 Ashurst Road Cockfosters London EN4 9LG

BALANCE SHEET
31 DECEMBER 2017

		31.12.17		31.12.16	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		16,082		12,357
CURRENT ASSETS					
Stocks		780,000		660,000	
Debtors	5	430,485		284,556	
Cash at bank and in hand		530,370		772,022	
		1,740,855		1,716,578	
CREDITORS					
Amounts falling due within one year	6	460,325		733,060	
NET CURRENT ASSETS			1,280,530		983,518
TOTAL ASSETS LESS CURRENT LIABILITIES			1,296,612		995,875
PROVISIONS FOR LIABILITIES			4,727		4,727
NET ASSETS			1,291,885		991,148
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			1,281,885		981,148
SHAREHOLDERS' FUNDS			1,291,885		991,148

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 February 2018 and were signed by:

Dr Ahmad Youssef - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1. STATUTORY INFORMATION

Technical & General Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 20% on reducing balance

All fixed assets are initially recorded at cost.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction or at balance sheet date. Exchange differences are taken into account in arriving at the operating result.

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2. ACCOUNTING POLICIES - continued

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in nonconvertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2016 - 8) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2017	96,540
Additions	7,746
At 31 December 2017	104,286
DEPRECIATION	
At 1 January 2017	84,183
Charge for year	4,021
At 31 December 2017	88,204
NET BOOK VALUE	
At 31 December 2017	16,082
At 31 December 2016	12,357

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade debtors	396,875	250,112
Other debtors	2,300	2,378
VAT	17,942	18,647
Prepayments and accrued income	13,368	13,419
	430,485	284,556

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade creditors	305,522	600,503
Tax	85,164	85,060
Social security and other taxes	9,746	8,064
Other creditors	6,805	-
Directors' current accounts	3,470	6,728
Accruals and deferred income	49,618	32,705
	460,325	733,060

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued

Directors' current account is due to Dr A Youssef £3,470 (2016 - £3,692).

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The company contributes towards the personal pension scheme of the director Dr A Youssef which amounted to £39,960 (2016: £39,960) for the year.

Dividends of £12,500 (2016 - £119,991) was paid to the director, Dr A Youssef, during the year.

8. RELATED PARTY DISCLOSURES

The company rents its premises from the children of Dr A Youssef, director and major shareholder of the company. Rent of £48,600 (2016: £46,294) was paid during the year.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Dr Ahmad Youssef.