

Company Registration Number 1995369

Chantrey Vellacott DFK LLP



Technical and General Limited
Unaudited abbreviated accounts
31 December 2010

Technical and General Limited

Abbreviated balance sheet

As at 31 December 2010

	Note	2010 £	2009 £
Fixed assets	2		
Tangible assets		<u>16,868</u>	<u>20,718</u>
Current assets			
Stocks		87,800	85,000
Debtors		169,689	117,248
Cash at bank and in hand		<u>260,966</u>	<u>205,574</u>
		518,455	407,822
Creditors amounts falling due within one year		<u>224,275</u>	<u>110,444</u>
Net current assets		<u>294,180</u>	<u>297,378</u>
Total assets less current liabilities		<u>311,048</u>	<u>318,096</u>
Provisions for liabilities		2,467	3,121
		<u>308,581</u>	<u>314,975</u>
Capital and reserves			
Called-up equity share capital	3	10,000	10,000
Profit and loss account		<u>298,581</u>	<u>304,975</u>
Shareholders' funds		<u>308,581</u>	<u>314,975</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts.

Technical and General Limited**Abbreviated balance sheet (continued)****As at 31 December 2010**

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 15 April 2011, and are signed on their behalf by



Dr Ahmad Youssef

Company Registration Number 1995369

The notes on pages 3 to 4 form part of these abbreviated accounts.

Technical and General Limited**Notes to the abbreviated accounts****Year ended 31 December 2010**

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures, Fittings & Equipment	- 20%	net book value
Motor Vehicles	- 25%	net book value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Technical and General Limited
Notes to the abbreviated accounts
Year ended 31 December 2010

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2010	86,994
Additions	<u>480</u>
At 31 December 2010	<u>87,474</u>
Depreciation	
At 1 January 2010	66,276
Charge for year	<u>4,330</u>
At 31 December 2010	<u>70,606</u>
Net book value	
At 31 December 2010	<u>16,868</u>
At 31 December 2009	<u>20,718</u>

3 Share capital

Authorised share capital

	2010 £	2009 £
1,000,000 Ordinary Shares shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid

	2010 No	£	2009 No	£
10,000 Ordinary Shares shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>

4 Ultimate Control

The ultimate controlling party is Dr Ahmad Youssef, being a director and majority shareholder