

**REGISTERED NUMBER: 01995369 (England and Wales)**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012**

**FOR**

**TECHNICAL AND GENERAL LIMITED**

THURSDAY



\*A28IQEPE\*

A10

16/05/2013

#151

COMPANIES HOUSE

**TECHNICAL AND GENERAL LIMITED (REGISTERED NUMBER: 01995369)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**TECHNICAL AND GENERAL LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

**DIRECTORS:**

Dr Ahmad Youssef  
Mr Hitham J Youssef  
Mr Hani C Youssef

**SECRETARY:**

Dr Abir Youssef

**REGISTERED OFFICE:**

2 Albion Place  
London  
W6 0QT

**REGISTERED NUMBER:**

01995369 (England and Wales)

**ACCOUNTANTS:**

Hovnan & Co Ltd  
Chartered Accountants  
106 Ashurst Road  
Cockfosters  
London  
EN4 9LG

**TECHNICAL AND GENERAL LIMITED (REGISTERED NUMBER: 01995369)**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2012**

	Notes	31 12 12 £	£	31 12 11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		11,972		15,028
<b>CURRENT ASSETS</b>					
Stocks		114,050		85,200	
Debtors		269,357		194,465	
Cash at bank		385,065		382,309	
		<u>768,472</u>		<u>661,974</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>370,812</u>		<u>309,707</u>	
<b>NET CURRENT ASSETS</b>			<u>397,660</u>		<u>352,267</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			409,632		367,295
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,784</u>		<u>2,256</u>
<b>NET ASSETS</b>			<u><u>407,848</u></u>		<u><u>365,039</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>397,848</u>		<u>355,039</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>407,848</u></u>		<u><u>365,039</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25 April 2013 and were signed on its behalf by



Dr Ahmad Youssef - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2012

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

All fixed assets are initially recorded at cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. The deferred tax balance has not been discounted

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction or at balance sheet date. Exchange differences are taken into account in arriving at the operating result

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2012	
and 31 December 2012	89,476
<b>DEPRECIATION</b>	
At 1 January 2012	74,448
Charge for year	3,056
At 31 December 2012	77,504
<b>NET BOOK VALUE</b>	
At 31 December 2012	11,972
At 31 December 2011	15,028

**TECHNICAL AND GENERAL LIMITED (REGISTERED NUMBER: 01995369)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2012**

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	31 12 12 £ <u>10,000</u>	31 12 11 £ <u>10,000</u>
10,000	Ordinary			

**4 TRANSACTIONS WITH DIRECTORS**

The company rents its premises from the director Dr A Youssef at an annual rental of £44,000 (2011 £44,000)  
The company also contributes towards the personal pension scheme for the director Dr A Youssef which amounted to £48,000 (2011 £52,000) for the year

**5 ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Dr Ahmad Youssef