

REGISTERED NUMBER: 01995369 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

FOR

TECHNICAL AND GENERAL LIMITED



TECHNICAL AND GENERAL LIMITED (REGISTERED NUMBER: 01995369)

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FOR THE YEAR ENDED 31 DECEMBER 2011**

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TECHNICAL AND GENERAL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2011

DIRECTORS:

Dr Ahmad Youssef
Mr Hitham J Youssef
Mr Hami C Youssef

SECRETARY:

Dr Abir Youssef

REGISTERED OFFICE:

2 Albion Place
London
W6 0QT

REGISTERED NUMBER:

01995369 (England and Wales)

ACCOUNTANTS:

Hovnan & Co Ltd
Chartered Accountants
106 Ashurst Road
Cockfosters
London
EN4 9LG

TECHNICAL AND GENERAL LIMITED (REGISTERED NUMBER: 01995369)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2011**

	Notes	31 12 11 £	£	31 12 10 £	£
FIXED ASSETS					
Tangible assets	2		15,028		16,868
CURRENT ASSETS					
Stocks		85,200		87,800	
Debtors		194,465		169,689	
Cash at bank		382,309		260,966	
		<u>661,974</u>		<u>518,455</u>	
CREDITORS					
Amounts falling due within one year		<u>309,707</u>		<u>224,275</u>	
NET CURRENT ASSETS			<u>352,267</u>		<u>294,180</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			367,295		311,048
PROVISIONS FOR LIABILITIES			<u>2,256</u>		<u>2,467</u>
NET ASSETS			<u>365,039</u>		<u>308,581</u>
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>355,039</u>		<u>298,581</u>
SHAREHOLDERS' FUNDS			<u>365,039</u>		<u>308,581</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 10 Aug 2012 and were signed on its behalf by



Dr Ahmad Youssef - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

All fixed assets are initially recorded at cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. The deferred tax balance has not been discounted

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	87,474
Additions	2,002
At 31 December 2011	89,476
DEPRECIATION	
At 1 January 2011	70,606
Charge for year	3,842
At 31 December 2011	74,448
NET BOOK VALUE	
At 31 December 2011	15,028
At 31 December 2010	16,868

TECHNICAL AND GENERAL LIMITED (REGISTERED NUMBER: 01995369)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2011**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 12 11 £	31 12 10 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

4 TRANSACTIONS WITH DIRECTORS

The company rents its premises from the director Mr A Youssef at an annual rental of £44,000 (2010 £44,000)
The company also contributes towards the personal pension scheme for the director Mr A Youssef which amounted to £52,000 (2010: £nil) for the year

5 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Dr Ahmad Youssef, being director and major shareholder