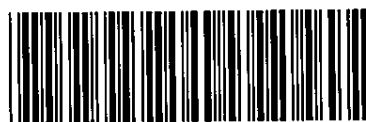


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Technical and General Limited
Unaudited abbreviated accounts
31 December 2007

Technical and General Limited

Abbreviated balance sheet

As at 31 December 2007

	Note	2007 £	2006 £
Fixed assets	2		
Tangible assets		<u>16,570</u>	<u>19,946</u>
Current assets			
Stocks		96,200	181,630
Debtors		143,577	128,740
Cash at bank and in hand		<u>74,062</u>	<u>126,578</u>
		313,839	436,948
Creditors amounts falling due within one year		<u>134,674</u>	<u>326,098</u>
Net current assets		<u>179,165</u>	<u>110,850</u>
Total assets less current liabilities		<u>195,735</u>	<u>130,796</u>
Provisions for liabilities		<u>2,055</u>	<u>2,292</u>
		<u>193,680</u>	<u>128,504</u>
Capital and reserves			
Called-up equity share capital	3	10,000	10,000
Profit and loss account		<u>183,680</u>	<u>118,504</u>
Shareholders' funds		<u>193,680</u>	<u>128,504</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

Technical and General Limited

Abbreviated balance sheet (continued)

As at 31 December 2007

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 30 June 2008, and are signed on their behalf by


Dr Ahmad Youssef

Chantrey Vellacott DFK LLP

The notes on pages 3 to 4 form part of these abbreviated accounts

Technical and General Limited

Notes to the abbreviated accounts

Year ended 31 December 2007

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures, Fittings & Equipment - 20% net book value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes The deferred tax balance has not been discounted

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction Exchange differences are taken into account in arriving at the operating profit

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 Fixed assets

	Tangible Assets £
Cost	
At 1 January 2007	74,228
Additions	766
At 31 December 2007	<u>74,994</u>
Depreciation	
At 1 January 2007	54,282
Charge for year	4,142
At 31 December 2007	<u>58,424</u>

Technical and General Limited

Notes to the abbreviated accounts

Year ended 31 December 2007

2 Fixed assets (continued)

Net book value	
At 31 December 2007	<u>16,570</u>
At 31 December 2006	<u>19,946</u>

3 Share capital

Authorised share capital

	2007	2006
	£	£
1,000,000 Ordinary Shares shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid

	2007		2006	
	No	£	No	£
Ordinary Shares shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>

4 Ultimate Control

The ultimate controlling party is Dr Ahmad Youssef, being a director and majority shareholder