

REGISTERED NUMBER: 1995334

England and Wales

DUST POLLUTION SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

31 MARCH 1997



DUST POLLUTION SYSTEMS LIMITED

AUDITORS' REPORT TO THE DIRECTORS OF

DUST POLLUTION SYSTEMS LIMITED

UNDER PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 3 to 7 together with the full statutory accounts of the company for the year ended 31 March 1997, prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 4 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the full statutory accounts, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those accounts. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full statutory accounts.

Opinion

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Schedule 8A to that Act, in respect of the year ended 31 March 1997, and the abbreviated accounts on pages 3 to 7 have been properly prepared in accordance with that Schedule.

Other information

On 2nd June 1997 we reported, as auditors of Dust Pollution Systems Limited, to the shareholders on the full statutory accounts for the year ended 31 March 1997, and our audit report was as follows:-

"We have audited the accounts on pages 4 to 10, which have been prepared under the historical cost convention, and the accounting policies set out on pages 6 and 7.

Respective responsibilities of directors and auditors

As described on page 1, the company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

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DUST POLLUTION SYSTEMS LIMITED

AUDITORS' REPORT TO THE DIRECTORS OF

DUST POLLUTION SYSTEMS LIMITED

UNDER PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

... continued ...

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient, reliable and relevant evidence to give reasonable assurance that the accounts are free from material misstatements, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31 March 1997 and of its results for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985, applicable to small companies."

2nd June 1997

M. R. Salvage & Co

Date

M R SALVAGE & CO
Chartered Accountants
Registered Auditors

7/8 Eghams Court
Boston Drive
Bourne End
Buckinghamshire
SL8 5YS

DUST POLLUTION SYSTEMS LIMITED**ABBREVIATED BALANCE SHEET - 31 MARCH 1997**

		<u>1997</u>	<u>1996</u>
	<u>Note</u>	<u>£</u>	<u>£</u>
Fixed Assets			
Tangible assets	3	35,306	52,644
Current assets			
Stock		1,000	1,000
Debtors		69,666	46,440
Bank deposit account		44,329	96,352
Cash at bank and in hand		32,120	19,701
Creditors: amounts falling due within one year		147,115	163,493
		99,727	125,652
Net current assets		47,388	37,841
Total assets less current liabilities		82,694	90,485
Creditors: Amounts falling due after more than one year			
Hire purchase		7,141	16,794
Net Assets		£75,553	£73,691
Capital and Reserves:			
Called up share capital	2	1,000	1,000
Profit and loss account		74,553	72,691
		£75,553	£73,691

DUST POLLUTION SYSTEMS LIMITED


ABBREVIATED BALANCE SHEET - 31 MARCH 1997

... continued ...

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

The directors have taken advantage of special exemptions conferred by Schedule 8A to the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company is entitled to those exemptions.

Signed on behalf of the Board of Directors:

.....

Approved by the Board on:

.....2/6/97.....

DUST POLLUTION SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 1997

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

Turnover

Turnover is the total amount receivable by the company in the ordinary course of business for goods supplied as a principal and for services provided.

Tangible fixed assets

Depreciation is calculated to write down the cost of all fixed assets by equal annual instalments over their expected useful lives:

Plant and equipment	-	5 years
Office furniture and equipment	-	5 years
Motor vehicles	-	4 years

Stock

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Assets held under finance leases and hire purchase contracts

Fixed assets held under hire purchase contracts and those financed by leasing agreements which give rights approximating to ownership (i.e. finance leases) are treated in accordance with statement of Standard Accounting Practice No. 21 as if purchased outright. The corresponding obligations are included in creditors.

Depreciation is provided, depending on the type of fixed asset, by the rates and methods set out above. The related finance costs are charged to the profit and loss account in equal instalments over the term of the contracts.

DUST POLLUTION SYSTEMS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31 MARCH 1997**

... continued ...

1. ACCOUNTING POLICIES (continued)**Pension scheme**

The company operates a non contributory scheme on behalf of a director. The assets of the scheme are held separately from those of the company in independently administered funds. The pension cost represents the contributions paid by the company to the funds and amounts to £1,200 (1996 £1,200).

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. CALLED UP SHARE CAPITAL

	<u>1997</u>	<u>1996</u>
	<u>£</u>	<u>£</u>
Authorised 10,000 ordinary shares of £1 each	£10,000	£10,000
	=====	=====
Allotted, called up and fully paid 1,000 ordinary shares of £1 each	£1,000	£1,000
	=====	=====

DUST POLLUTION SYSTEMS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31 MARCH 1997**

... continued ...

3. TANGIBLE FIXED ASSETS

	<u>Total</u>	<u>Plant and equipment</u>	<u>Office furniture and equipment</u>	<u>Motor vehicles</u>
	£	£	£	£
Cost				
At 1 April 1996	131,133	59,275	7,796	64,062
Additions	910	284	626	-
At 31 March 1997	£132,043	£59,559	£8,422	£64,062
Depreciation				
At 1 April 1996	78,489	34,145	4,804	39,540
Provided in year	18,248	6,182	936	11,130
At 31 March 1997	£96,737	£40,327	£5,740	£50,670
Net book values				
At 31 March 1997	£35,306	£19,232	£2,682	£13,392
Net book values				
At 31 March 1996	£52,644	£25,130	£2,992	£24,522

Included in the amounts above are the following amounts relating to assets which are subject to hire purchase contracts:-

	<u>Motor vehicles</u>	<u>Plant and equipment</u>
Cost:		
At 1 April 1996 and At 31 March 1997	£44,522	£13,250
Accumulated depreciation:		
At 1 April 1996	£20,000	£ 2,870
At 31 March 1997	£31,130	£ 5,520
Depreciation charged in the year	£11,130	£ 2,650