

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2003

FOR

DUST POLLUTION SYSTEMS LTD



DUST POLLUTION SYSTEMS LTD

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FOR THE YEAR ENDED 31 MARCH 2003

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DUST POLLUTION SYSTEMS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2003

DIRECTORS:

C I Kiddle
Mrs C A Kiddle

SECRETARY:

Mrs C A Kiddle

REGISTERED OFFICE:

7/8 Eghams Court
Boston Drive
Bourne End
Buckinghamshire
SL8 5YS

REGISTERED NUMBER:

1998334 (England and Wales)

AUDITORS:

M R Salvage & Co
Chartered Accountants
and Registered Auditors
7/8 Eghams Court
Boston Drive
Bourne End
Bucks. SL8 5YS

DUST POLLUTION SYSTEMS LTD

REPORT OF THE INDEPENDENT AUDITORS TO
DUST POLLUTION SYSTEMS LTD
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 2003 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

M R Salvage & Co

M R Salvage & Co
Chartered Accountants
and Registered Auditors
7/8 Eghams Court
Boston Drive
Bourne End
Bucks. SL8 5YS

Date: *9th Jun 2003*

DUST POLLUTION SYSTEMS LTD

ABBREVIATED BALANCE SHEET
31 MARCH 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		67,519		55,168
CURRENT ASSETS:					
Stocks		3,000		3,000	
Debtors		60,149		109,529	
Cash at bank and in hand		163,881		117,750	
		227,030		230,279	
CREDITORS: Amounts falling due within one year		135,939		153,006	
NET CURRENT ASSETS:			91,091		77,273
TOTAL ASSETS LESS CURRENT LIABILITIES:			158,610		132,441
CREDITORS: Amounts falling due after more than one year			15,436		14,615
			<u>£143,174</u>		<u>£117,826</u>
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			142,174		116,826
SHAREHOLDERS' FUNDS:			<u>£143,174</u>		<u>£117,826</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


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C I Kiddle - Director

Approved by the Board on 9/6/03

The notes form part of these financial statements

DUST POLLUTION SYSTEMS LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and equipment	- 20% on cost
Office furniture and equipment	- 20% on cost
Motor vehicles	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

DUST POLLUTION SYSTEMS LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2003

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2002	166,959
Additions	40,994
Disposals	(13,951)
	<hr/>
At 31 March 2003	194,002
	<hr/>
DEPRECIATION:	
At 1 April 2002	111,791
Charge for year	27,518
Eliminated on disposals	(12,826)
	<hr/>
At 31 March 2003	126,483
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NET BOOK VALUE:	
At 31 March 2003	67,519
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At 31 March 2002	55,168
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3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2003	2002
			£	£
10,000	Ordinary	£1	10,000	10,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003	2002
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>