

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2001

FOR

DUST POLLUTION SYSTEMS LTD



DUST POLLUTION SYSTEMS LTD

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FOR THE YEAR ENDED 31 MARCH 2001

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DUST POLLUTION SYSTEMS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2001

DIRECTORS:

C I Kiddle
Mrs C A Kiddle

SECRETARY:

Mrs C A Kiddle

REGISTERED OFFICE:

7/8 Eghams Court
Boston Drive
Bourne End
Buckinghamshire
SL8 5YS

REGISTERED NUMBER:

1998334 (England and Wales)

AUDITORS:

M R Salvage & Co
Chartered Accountants
and Registered Auditors
7/8 Eghams Court
Boston Drive
Bourne End
Bucks. SL8 5YS

DUST POLLUTION SYSTEMS LTD

REPORT OF THE INDEPENDENT AUDITORS TO
DUST POLLUTION SYSTEMS LTD
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

M R Salvage & Co

M R Salvage & Co
Chartered Accountants
and Registered Auditors
7/8 Eghams Court
Boston Drive
Bourne End
Bucks. SL8 5YS

Dated: 21st May 2001

DUST POLLUTION SYSTEMS LTD

ABBREVIATED BALANCE SHEET
31 MARCH 2001

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		67,231		50,001
CURRENT ASSETS:					
Stocks		3,000		2,000	
Debtors		101,588		67,723	
Cash at bank and in hand		88,868		126,792	
		193,456		196,515	
CREDITORS: Amounts falling due within one year		146,342		149,750	
NET CURRENT ASSETS:			47,114		46,765
TOTAL ASSETS LESS CURRENT LIABILITIES:			114,345		96,766
CREDITORS: Amounts falling due after more than one year			15,721		5,696
			£98,624		£91,070
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			97,624		90,070
SHAREHOLDERS' FUNDS:			£98,624		£91,070

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


C I Kiddle - DIRECTOR

Approved by the Board on 21/5/01

The notes form part of these financial statements

DUST POLLUTION SYSTEMS LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and equipment	- 20% on cost
Office furniture and equipment	- 20% on cost
Motor vehicles	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

DUST POLLUTION SYSTEMS LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2001

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 April 2000	165,717
Additions	48,536
Disposals	(33,773)
	<u>180,480</u>
At 31 March 2001	<u>180,480</u>
DEPRECIATION:	
At 1 April 2000	115,716
Charge for year	22,862
Eliminated on disposals	(25,329)
	<u>113,249</u>
At 31 March 2001	<u>113,249</u>
NET BOOK VALUE:	
At 31 March 2001	<u>67,231</u>
At 31 March 2000	<u>50,001</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2001	2000
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2001	2000
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>