

PARKSIDE PROPERTY INVESTMENTS LIMITED

ABBREVIATED ACCOUNTS

31ST DECEMBER 2009

Company No. 1995265



W3

PARKSIDE PROPERTY INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2009

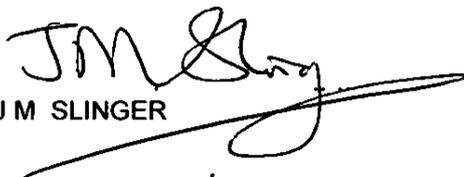
	Note	2009 £	2008 £
CURRENT ASSETS			
Debtors	2	1,380,710	1,408,431
Cash at bank		312	259
		<u>1,381,012</u>	<u>1,408,690</u>
CREDITORS: Amounts falling due within one year			
		3,487	16,649
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,377,535</u>	<u>1,392,041</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		1,377,435	1,391,941
SHAREHOLDERS' FUNDS			
		<u>1,377,535</u>	<u>1,392,041</u>

For the year ending 31 December 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These abbreviated accounts were approved by the board and signed on its behalf by the following director on 11 June 2010


J M SLINGER

PARKSIDE PROPERTY INVESTMENTS LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities

2. DEBTORS

	2009 £	2008 £
Loan to Gradebatch Limited	1,375,500	1,368,000
Accrued interest receivable	<u>5,210</u>	<u>40,431</u>
	<u>1,380,710</u>	<u>1,408,431</u>

The loan to Gradebatch Limited carries interest at 0.5% below bank base rate (with a minimum interest rate of 0.5%) and was made in order to maximise income for both companies from their pooled resources. Gradebatch Limited and Parkside Property Investments Limited are under common control of the directors.

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>