

SKEWKIRK FARMING LIMITED

**Company Registration Number:
01995265 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2012

End date: 31st December 2012

SUBMITTED

SKEWKIRK FARMING LIMITED

Company Information for the Period Ended 31st December 2012

Director:	JM Slinger JR Slinger
Company secretary:	JR Slinger
Registered office:	Skewkirk Hall Ness Lane Tockwith York North Yorkshire YO26 7QL
Company Registration Number:	01995265 (England and Wales)

SKEWKIRK FARMING LIMITED

Abbreviated Balance sheet As at 31st December 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	2	13,720	15,505
Total fixed assets:		<u>13,720</u>	<u>15,505</u>
Current assets			
Stocks:		289	289
Debtors:	4	1,332,668	1,236,482
Cash at bank and in hand:		748	91,107
Total current assets:		<u>1,333,705</u>	<u>1,327,878</u>
Creditors			
Creditors: amounts falling due within one year	5	1,429	1,319
Net current assets (liabilities):		<u>1,332,276</u>	<u>1,326,559</u>
Total assets less current liabilities:		1,345,996	1,342,064
Provision for liabilities:		2,744	3,101
Total net assets (liabilities):		<u><u>1,343,252</u></u>	<u><u>1,338,963</u></u>

The notes form part of these financial statements

SKEWKIRK FARMING LIMITED

Abbreviated Balance sheet As at 31st December 2012 continued

	Notes	2012	2011
		£	£
Capital and reserves			
Called up share capital:	6	100	100
Profit and Loss account:		1,343,152	1,338,863
Total shareholders funds:		<u>1,343,252</u>	<u>1,338,963</u>

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 29 August 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: JM Slinger
Status: Director

The notes form part of these financial statements

SKEWKIRK FARMING LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at an annual rate of 10% on the cost of plant and machinery in order to write off each asset over its estimated useful life.

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

SKEWKIRK FARMING LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

2. Tangible assets

	Total
Cost	£
At 01st January 2012:	17,843
At 31st December 2012:	17,843
Depreciation	
At 01st January 2012:	2,338
Charge for year:	1,785
At 31st December 2012:	4,123
Net book value	
At 31st December 2012:	13,720
At 31st December 2011:	15,505

SKEWKIRK FARMING LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

4. Debtors

	2012	2011
	£	£
Other debtors:	1,319,000	1,230,138
Prepayments and accrued income:	13,668	6,344
Total:	<u>1,332,668</u>	<u>1,236,482</u>

The figure for other debtors includes a loan to Gradebatch Limited of £1,319,000 (2011-£1,230,000) which carries interest at 0.5% below bank base rate (with a minimum interest rate of 0.5%) and was made in order to maximise income for both companies from their pooled resources. Gradebatch Limited and Skewkirk Farming limited are under common control of the directors.

SKEWKIRK FARMING LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

5. Creditors: amounts falling due within one year

	2012	2011
	£	£
Taxation and social security:	1,429	1,015
Accruals and deferred income:	-	289
Other creditors:	-	15
Total:	<u>1,429</u>	<u>1,319</u>

SKEWKIRK FARMING LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

6. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100

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