

DEXHALL LIMITED

Unaudited Financial Statements for the Year Ended 31 March 2021

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

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for the Year Ended 31 March 2021**

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DEXHALL LIMITED

**Company Information
for the Year Ended 31 March 2021**

DIRECTORS: B P J Speed
J S T Speed

SECRETARY: J S T Speed

REGISTERED OFFICE: Unit 8
Arden Business Centre
Arden Road Alcester
Warwickshire
B49 6HW

REGISTERED NUMBER: 01995239 (England and Wales)

ACCOUNTANTS: Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

DEXHALL LIMITED (REGISTERED NUMBER: 01995239)

**Balance Sheet
31 March 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		684,838		688,077
CURRENT ASSETS					
Stocks		269,241		199,226	
Debtors	5	22,197		20,535	
Cash at bank		<u>1,056,626</u>		<u>899,967</u>	
		1,348,064		1,119,728	
CREDITORS					
Amounts falling due within one year	6	<u>640,182</u>		<u>535,565</u>	
NET CURRENT ASSETS			<u>707,882</u>		<u>584,163</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,392,720		1,272,240
CREDITORS					
Amounts falling due after more than one year	7		(63,636)		(45,739)
PROVISIONS FOR LIABILITIES			<u>(41,529)</u>		<u>(41,479)</u>
NET ASSETS			<u>1,287,555</u>		<u>1,185,022</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	9		145,388		145,388
Retained earnings			<u>1,142,067</u>		<u>1,039,534</u>
SHAREHOLDERS' FUNDS			<u>1,287,555</u>		<u>1,185,022</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

DEXHALL LIMITED (REGISTERED NUMBER: 01995239)

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 December 2021 and were signed on its behalf by:

J S T Speed - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

Dexhall Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2020 - 10).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST OR VALUATION				
At 1 April 2020	640,000	89,912	49,158	779,070
Additions	-	5,199	-	5,199
At 31 March 2021	<u>640,000</u>	<u>95,111</u>	<u>49,158</u>	<u>784,269</u>
DEPRECIATION				
At 1 April 2020	-	62,573	28,420	90,993
Charge for year	-	3,254	5,184	8,438
At 31 March 2021	-	<u>65,827</u>	<u>33,604</u>	<u>99,431</u>
NET BOOK VALUE				
At 31 March 2021	<u>640,000</u>	<u>29,284</u>	<u>15,554</u>	<u>684,838</u>
At 31 March 2020	<u>640,000</u>	<u>27,339</u>	<u>20,738</u>	<u>688,077</u>

Cost or valuation at 31 March 2021 is represented by:

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
Valuation in 1990	20,866	-	-	20,866
Valuation in 2017	218,625	-	-	218,625
Valuation in 2018	50,000	-	-	50,000
Valuation in 2019	(110,000)	-	-	(110,000)
Cost	<u>460,509</u>	<u>95,111</u>	<u>49,158</u>	<u>604,778</u>
	<u>640,000</u>	<u>95,111</u>	<u>49,158</u>	<u>784,269</u>

Freehold property was valued on an open market basis on 27 September 2019 by the Directors .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	-	4,619
Prepayments	<u>22,197</u>	<u>15,916</u>
	<u>22,197</u>	<u>20,535</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	37,516	10,860
Trade creditors	252,143	183,201
Social security and other taxes	176,564	140,680
Other creditors	166,959	197,824
Accruals and deferred income	7,000	3,000
	<u>640,182</u>	<u>535,565</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans - 1-2 years	20,856	-
Bank loans - 2-5 years	42,780	45,739
	<u>63,636</u>	<u>45,739</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	<u>101,152</u>	<u>56,599</u>

The bank loan is secured by a mortgage deed dated 1 March 2010, in favour of Lloyds Bank Plc, upon units 8 and 8A Arden Business Centre, Arden Road, Alcester, Warwickshire and other assets of the business.

9. RESERVES

	Revaluation reserve £
At 1 April 2020 and 31 March 2021	<u>145,388</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.