

Company Number 1995235

Company Name BWC (CARPET WHOLESALE) LIMITED

Balance Sheet as at 30 June 2004

	Current Year 2004 £	Previous Year 2003 £
Other Creditors: Amounts falling due after more than one year	(925)	(925)
NET ASSETS	<u>(925)</u>	<u>(925)</u>
Capital and Reserves		
Authorised share capital: 100 ordinary shares of £1 each		
Issued share capital: 100 ordinary shares of £1 each	100	100
Profit and Loss Account	(1,025)	(1,025)
SHAREHOLDERS' FUNDS	<u>(925)</u>	<u>(925)</u>

Statements:

- (a) For the year ended 30 June 2004 the Company was entitled to exemption under section 249AA (1) of the Companies Act 1985.
- (b) No members have required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The Directors acknowledge their responsibility for:
 - i. ensuring the Company keeps accounting records which comply with section 221, and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

These account were approved by the Board of Directors on 22nd July 2004
And signed on their behalf by

.....
Director



P. CHAPLIN & SONS TRANSPORT LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2004

3. Creditors

Of the creditors due within one year £54,337 (2003 £49,732) is secured.

Of the creditors due after more than one year £15,631 (2003 £26,661) is secured.

4. Share capital

	2004 £	2003 £
Authorised		
20,000,000 Ordinary shares of 10p each	2,000,000	2,000,000
	<u> </u>	<u> </u>
	£	£
Allotted, called up and fully paid		
600,000 Ordinary shares of 10p each	60,000	60,000
	<u> </u>	<u> </u>

5. Related party transactions

The directors have given a personal guarantee in favour of Flexible Hose Supplies Limited. If the company defaults in its rental payments to the landlord then the directors will remedy the default and make good to the landlord all losses, costs, damages and expenses to a maximum of £52,500.