

Jestor Investments Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2020

Jestor Investments Limited

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Jestor Investments Limited

Company Information

Directors R J Ewart-Sear
J M Ewart-Sear

Company secretary R J Ewart-Sear

Registered office Whitehouse Construction
Blenheim Road
Airfield Industrial Estate
Ashbourne
Derbyshire
DE6 1JU

Accountants Ashgates Corporate Services Limited
5 Prospect Place
Millennium Way
Pride Park
Derby
DE24 8HG

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of
the Unaudited Statutory Accounts of
Jestor Investments Limited
for the Year Ended 30 June 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Jestor Investments Limited for the year ended 30 June 2020 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Jestor Investments Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Jestor Investments Limited and state those matters that we have agreed to state to the Board of Directors of Jestor Investments Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jestor Investments Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Jestor Investments Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Jestor Investments Limited. You consider that Jestor Investments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Jestor Investments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Ashgates Corporate Services Limited
5 Prospect Place
Millennium Way
Pride Park
Derby
DE24 8HG

4 February 2021

Jestor Investments Limited
(Registration number: 01995204)
Balance Sheet as at 30 June 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets		-	-
Investment property	<u>4</u>	636,015	521,667
		<u>636,015</u>	<u>521,667</u>
Current assets			
Cash at bank and in hand		-	100
Creditors: Amounts falling due within one year	<u>5</u>	(468,445)	(349,539)
Net current liabilities		<u>(468,445)</u>	<u>(349,439)</u>
Total assets less current liabilities		167,570	172,228
Provisions for liabilities		<u>(46,504)</u>	<u>(46,192)</u>
Net assets		<u>121,066</u>	<u>126,036</u>
Capital and reserves			
Called up share capital		100	100
Revaluation reserve		136,622	136,622
Profit and loss account		<u>(15,656)</u>	<u>(10,686)</u>
Total equity		<u>121,066</u>	<u>126,036</u>

For the financial year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 4 February 2021 and signed on its behalf by:

J M Ewart-Sear
Director

Jestor Investments Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of the registered office is given in the company information on page 1 of the financial statements.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in Sterling (£) and rounded to the nearest £1.

Going concern

The financial statements have been prepared on a going concern basis which assumes that the company will continue to trade. The validity of this assumption is dependent on the directors not requiring the withdrawal of their monies owed to them until sufficient funds are available.

If the company were unable to trade, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise, and to reclassify fixed assets and long term liabilities as current assets and liabilities.

Tax

The tax expense for the period comprises deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Jestor Investments Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Investment property

Investment properties for which fair value can be measured reliably without undue cost or effort are carried at fair value. No depreciation is provided in respect of investment properties and any changes in fair value are recognised in the profit and loss account.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2019 - 2).

4 Investment properties

	2020 £
At 1 July 2019	521,667
Additions	<u>114,348</u>
At 30 June 2020	<u><u>636,015</u></u>

The company's investment property is currently undergoing major renovations and as such all costs associated with these works are to be added to the value of the property at cost. Once renovations are complete the property will be adjusted to its fair value.

5 Creditors

	2020 £	2018 £
Due within one year		
Other creditors	<u><u>468,445</u></u>	<u><u>349,539</u></u>

6 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary A shares of £1 each	51	51	51	51
Ordinary B shares of £1 each	49	49	49	49
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

Jestor Investments Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020

7 Related party transactions

Summary of transactions with other related parties

Directors of the company

At the balance sheet date the amount owed to the directors, by way of interest free loan, was £468,445 (2019 - £319,539).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.