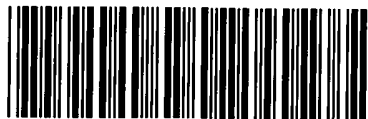


Registration number: 01995204

# Jestor Investments Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 June 2017

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# **Jestor Investments Limited**

## **Contents**

Company Information	1
Accountants' Report	2
Balance Sheet	3 to 4
Notes to the Financial Statements	5 to 9

## **Jestor Investments Limited**

### **Company Information**

<b>Directors</b>	V A Towers
	B P Ewart
	J M Ewart-Sear
	K J Jennings
	S A Ewart
<b>Company secretary</b>	R J Ewart-Sear
<b>Registered office</b>	The Homestead
	Yeldersley Lane
	Bradley, Ashbourne
	Derbyshire
	DE6 1PJ
<b>Accountants</b>	Ashgates Corporate Services Limited
	5 Prospect Place
	Millennium Way
	Pride Park
	Derby
	DE24 8HG

**Chartered Certified Accountants' Report to the Board of Directors on the  
Preparation of the Unaudited Statutory Accounts of  
Jestor Investments Limited  
for the Year Ended 30 June 2017**

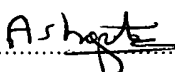
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Jestor Investments Limited for the year ended 30 June 2017 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Jestor Investments Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Jestor Investments Limited and state those matters that we have agreed to state to the Board of Directors of Jestor Investments Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.doc](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.doc). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jestor Investments Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Jestor Investments Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Jestor Investments Limited. You consider that Jestor Investments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Jestor Investments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  


Ashgates Corporate Services Limited  
5 Prospect Place  
Millennium Way  
Pride Park  
Derby  
DE24 8HG

Date: 20/11/2017

# Jestor Investments Limited

(Registration number: 01995204)  
Balance Sheet as at 30 June 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	4	-	-
Investment property	5	250,000	250,000
Investments	6	<u>1</u>	<u>1</u>
		<u>250,001</u>	<u>250,001</u>
<b>Current assets</b>			
Debtors	7	40,000	-
Cash at bank and in hand		<u>100</u>	<u>2</u>
		40,100	2
<b>Creditors: Amounts falling due within one year</b>	8	<u>(107,694)</u>	<u>(105,441)</u>
<b>Net current liabilities</b>		<u>(67,594)</u>	<u>(105,439)</u>
<b>Total assets less current liabilities</b>		182,407	144,562
<b>Provisions for liabilities</b>		<u>(45,540)</u>	<u>(45,540)</u>
<b>Net assets</b>		<u>136,867</u>	<u>99,022</u>
<b>Capital and reserves</b>			
Called up share capital	9	100	2
Revaluation reserve		136,622	136,622
Profit and loss account		<u>145</u>	<u>(37,602)</u>
<b>Total equity</b>		<u>136,867</u>	<u>99,022</u>

# **Jestor Investments Limited**

**(Registration number: 01995204)**  
**Balance Sheet as at 30 June 2017**

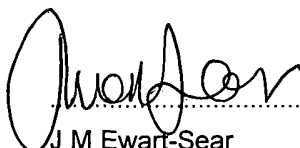
For the financial year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 20/12/17 and signed on its behalf by:



.....

J M Ewart-Sear

Director

The notes on pages 5 to 9 form an integral part of these financial statements.

## **Jestor Investments Limited**

### **Notes to the Financial Statements for the Year Ended 30 June 2017**

#### **1 General information**

The company is a private company limited by share capital incorporated in England.

The address of the registered office is given in the company information on page 1 of the financial statements.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements were prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in Sterling (£) and rounded to the nearest £1.

##### **Group accounts not prepared**

The company is part of a small group. The company has taken advantage of the exemption provided by section 399 of the Companies Act 2006 and has not prepared group accounts.

##### **Going concern**

The financial statements have been prepared on a going concern basis which assumes that the company will continue to trade. The validity of this assumption is dependent on the continued support of a company under common control not requiring the withdrawal of their monies owed to them until sufficient funds are available.

If the company were unable to trade, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise, and to reclassify fixed assets and long term liabilities as current assets and liabilities.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

## **Jestor Investments Limited**

### **Notes to the Financial Statements for the Year Ended 30 June 2017**

#### **Tax**

The tax expense for the period comprises deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Deferred income tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Investment property**

Investment properties for which fair value can be measured reliably without undue cost or effort are carried at fair value. No depreciation is provided in respect of investment properties and any changes in fair value are recognised in the profit and loss account.

#### **Investments**

Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 5 (2016 - 5).



# **Jestor Investments Limited**

## **Notes to the Financial Statements for the Year Ended 30 June 2017**

### **4 Tangible assets**

	<b>Other property, plant and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 July 2016	<u>1,000</u>	<u>1,000</u>
At 30 June 2017	<u>1,000</u>	<u>1,000</u>
<b>Depreciation</b>		
At 1 July 2016	<u>1,000</u>	<u>1,000</u>
At 30 June 2017	<u>1,000</u>	<u>1,000</u>
<b>Carrying amount</b>		
At 30 June 2017	<u>-</u>	<u>-</u>
At 30 June 2016	<u>-</u>	<u>-</u>

### **5 Investment properties**

	<b>30 June 2017 £</b>
At 1 July 2016	<u>250,000</u>
At 30 June 2017	<u>250,000</u>

The fair value of investment properties were reviewed by the directors at 30 June 2017. The fair values have been determined by carrying out a review of the comparable property for sale in the area by a local estate agent.

# Jestor Investments Limited

## Notes to the Financial Statements for the Year Ended 30 June 2017

### 6 Investments

	2017 £	2016 £
Investments in subsidiaries	<u>1</u>	<u>1</u>
<b>Subsidiaries</b>		£
<b>Cost or valuation</b>		
At 1 July 2016		<u>1</u>
At 30 June 2017		<u>1</u>
<b>Provision</b>		
<b>Carrying amount</b>		
At 30 June 2017		<u>1</u>
At 30 June 2016		<u>1</u>

### 7 Debtors

	2017 £	2016 £
Amounts owed by group undertakings	<u>40,000</u>	<u>-</u>
	<u>40,000</u>	<u>-</u>

### 8 Creditors

	2017 £	2016 £
<b>Due within one year</b>		
Directors' loan account	-	104,882
Other creditors	<u>107,694</u>	<u>559</u>
	<u>107,694</u>	<u>105,441</u>

# **Jestor Investments Limited**

## **Notes to the Financial Statements for the Year Ended 30 June 2017**

### **9 Share capital**

#### **Allotted, called up and fully paid shares**

	<b>30 June 2017</b>		<b>30 June 2016</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	2	2	2	2
Ordinary A shares of £1 (2016 - £0) each	25	25	-	-
Ordinary B shares of £1 (2016 - £0) each	24	24	-	-
Ordinary C shares of £1 (2016 - £0) each	13	13	-	-
Ordinary D shares of £1 (2016 - £0) each	12	12	-	-
Ordinary E shares of £1 (2016 - £0) each	12	12	-	-
Ordinary F shares of £1 (2016 - £0) each	12	12	-	-
	<u>100</u>	<u>100</u>	<u>2</u>	<u>2</u>