

**B P Ewart Limited**  
**Abbreviated accounts**  
**for the year ended 31 March 2007**  
**Registration number 1995204**

TUESDAY



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24/07/2007  
COMPANIES HOUSE

## **B P Ewart Limited**

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**B P Ewart Limited**

**Abbreviated balance sheet  
as at 31 March 2007**

		2007		2006	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		325,011		325,014
<b>Current assets</b>					
Cash at bank and in hand		2		2	
		<u>2</u>		<u>2</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(97,244)</u>		<u>(94,468)</u>	
<b>Net current liabilities</b>			<u>(97,242)</u>		<u>(94,466)</u>
<b>Net assets</b>			<u><u>227,769</u></u>		<u><u>230,548</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Revaluation reserve			257,162		257,162
Profit and loss account			<u>(29,395)</u>		<u>(26,616)</u>
<b>Shareholders' funds</b>			<u><u>227,769</u></u>		<u><u>230,548</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**B P Ewart Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2007 and

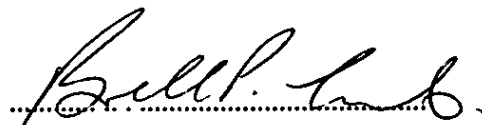
(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The abbreviated accounts were approved by the Board and signed on its behalf by



**B P Ewart**  
**Director**

..... 10/7/07 .....

**Date**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# **B P Ewart Limited**

## **Notes to the abbreviated financial statements for the year ended 31 March 2007**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

#### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Plant and machinery                      -      20% Reducing Balance

#### **1.4 Investments properties**

In accordance with the FRSSE investment properties are kept under regular review and the aggregate surplus or deficit is transferred to a revaluation reserve, and no depreciation or amortisation is provided in respect of the freehold properties. This accounting policy does not comply with the Companies Act 1985 which requires depreciation to be charged but is necessary to comply with the FRSSE and give a true and fair view

### **2. Fixed assets**

	<b>Tangible fixed assets £</b>
<b>Cost/revaluation</b>	
At 1 April 2006	326,000
At 31 March 2007	<u>326,000</u>
<b>Depreciation</b>	
At 1 April 2006	986
Charge for year	<u>3</u>
At 31 March 2007	<u>989</u>
<b>Net book values</b>	
At 31 March 2007	<u>325,011</u>
At 31 March 2006	<u>325,014</u>

During the year the valuation of the investment property was subject to a review by the directors and in their opinion the valuation in these financial statements is unchanged from the previous year

**B P Ewart Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2007**

continued

<b>3. Share capital</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

**4. Directors interests and loans**

Included in turnover is £540 (2006 £690) in respect of sales made to the directors B P Ewart and S A Ewart who are equal shareholders of the company