

B P Ewart Limited
Abbreviated Accounts
for the year ended 31 March 2002
Registration Number 1995204



B P Ewart Limited

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B P Ewart Limited

**Abbreviated Balance Sheet
as at 31 March 2002**

| | | 2002 | | 2001 | |
|---|--------------|-----------------|-----------------|-----------------|-----------------|
| | Notes | £ | £ | £ | £ |
| Fixed Assets | | | | | |
| Tangible assets | 2 | | 61,110 | | 61,118 |
| Current Assets | | | | | |
| Cash at bank and in hand | | <u>2</u> | | <u>2</u> | |
| | | 2 | | 2 | |
| Creditors: amounts falling due within one year | | <u>(80,334)</u> | | <u>(80,700)</u> | |
| Net Current Liabilities | | | <u>(80,332)</u> | | <u>(80,698)</u> |
| Total Assets Less Current Liabilities | | | <u>(19,222)</u> | | <u>(19,580)</u> |
| Capital and Reserves | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | <u>(19,224)</u> | | <u>(19,582)</u> |
| Shareholders' Funds | | | <u>(19,222)</u> | | <u>(19,580)</u> |

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

B P Ewart Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2002 and


(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board and signed on its behalf by



B.P. Ewart
Director

Date.....31/3/02

The notes on pages 3 to 4 form an integral part of these financial statements.

B P Ewart Limited

Notes to the Abbreviated Financial Statements for the year ended 31 March 2002

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% Reducing Balance

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

Tangible fixed assets £

Cost

At 1 April 2001

At 31 March 2002

62,078

Depreciation

At 1 April 2001

960

Charge for year

8

At 31 March 2002

968

Net book values

At 31 March 2002

61,110

At 31 March 2001

61,118

B P Ewart Limited

**Notes to the Abbreviated Financial Statements
for the year ended 31 March 2002**

..... continued

| 3. Share capital | 2002 | 2001 |
|---|-------------|-------------|
| | £ | £ |
| Allotted, called up and fully paid | | |
| 2 Ordinary shares of £1 each | <u>2</u> | <u>2</u> |

4. Directors interests and loans

Included in turnover is £900 in respect of sales made to the directors Mr. B.P. Ewart and Mrs. S.A. Ewart who are equal shareholders in the company.