

B.P. EWART LIMITED
ABBREVIATED FINANCIAL STATEMENTS

31 MARCH 2001

Registered number: 1995204



Ashgates
Reporting Accountants
Derby

B.P. EWART LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 March 2001

CONTENTS

	Page
Accountants' report	1
Abbreviated balance sheet	2
Notes on abbreviated financial statements	3

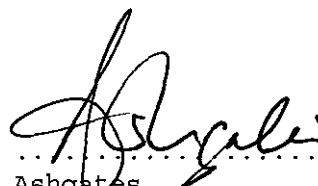
B.P. EWART LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report
on the unaudited financial statements to the directors of
B.P. Ewart Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2001, set out on pages 4 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'


.....
Ashgates
Derby

Date..... 9 July 2001

B.P. EWART LIMITED

ABBREVIATED BALANCE SHEET

at 31 March 2001

	Note	2001 £	2000 £
Fixed assets			
Tangible assets	2	61,118	61,128
Current assets			
Cash at bank and in hand		2	2
		2	2
Creditors: amounts falling due within one year		(80,700)	(81,023)
Net current liabilities		(80,698)	(81,021)
Total assets less current liabilities		(19,580)	(19,893)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(19,582)	(19,895)
Total shareholders' funds		(19,580)	(19,893)

continued

B.P. EWART LIMITED

ABBREVIATED BALANCE SHEET
(continued)

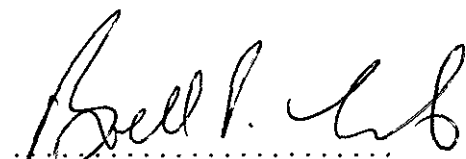
at 31 March 2001

The directors consider that for the year ended 31 March 2001 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors and signed on its behalf by:



B.P. Ewart
Chairman

Date.....4/7/01.....

B.P. EWART LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 March 2001

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	20% reducing balance
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Investment properties

In accordance with the Statement of Standard Accounting Practice No. 19 investment properties are valued regularly and the aggregate surplus or deficit is transferred to a revaluation reserve, and no depreciation or amortisation is provided in respect of freehold properties. The directors consider that this accounting policy results in the accounts giving a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be identified or quantified.

B.P. EWART LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 March 2001

2 Fixed assets

Cost	Tangible fixed assets
	£
1 April 2000 and 31 March 2001	62,078
Depreciation	
1 April 2000	950
Charge for the year	10
31 March 2001	960
Net book amount	
31 March 2001	61,118
1 April 2000	61,128

3 Called up share capital

	2001		2000	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares	100,000	100,000	100,000	100,000
Allotted called up and fully paid				
Ordinary shares	2	2	2	2

4 Directors' interests and loans

Included in turnover is £490 in respect of sales made to the directors Mr.B.P. Ewart and Mrs.S.A. Ewart who are equal shareholders in the company.