

Registered number
1995127

Cablebarn Limited
Abbreviated Accounts
31 March 2000



Cablebarn Limited
Abbreviated Balance Sheet
as at 31 March 2000

	Notes	2000 £	1999 £
Fixed assets			
Tangible assets	2	89,856	34,982
Current assets			
Stocks		962	573
Debtors		34,911	30,658
Cash at bank and in hand		16,716	44,014
		<u>52,589</u>	<u>75,245</u>
Creditors: amounts falling due within one year		(95,048)	(85,579)
Net current liabilities		<u>(42,459)</u>	<u>(10,334)</u>
Total assets less current liabilities		<u>47,397</u>	<u>24,648</u>
Creditors: amounts falling due after more than one year		(7,500)	(13,500)
Net assets		<u>39,897</u>	<u>11,148</u>
Capital and reserves			
Called up share capital	4	200	200
Profit and loss account		39,697	10,948
Shareholders' funds		<u>39,897</u>	<u>11,148</u>

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Abbreviated Balance Sheet
as at 31 March 2000

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

K Willis
Director

K Willis (nee H. Wayne)

Approved by the board on 7 November 2000

Cablebarn Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2000

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of services provided by the company, net of value added tax, also commission received based on introductions to Insurance companies and transactional based commission from Halifax Building Society.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Computer Equipment	50% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred Taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a pension scheme to which contributions are made when profits allow. Contributions are charged to the profit and loss account as they are paid.

Cablebarn Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2000

2 Tangible fixed assets

£

Cost

At 1 April 1999

129,504

Additions

69,895

Disposals

(17,628)

At 31 March 2000

181,771

Depreciation

At 1 April 1999

94,522

Charge for the year

15,020

On disposals

(17,627)

At 31 March 2000

91,915

Net book value

At 31 March 2000

89,856

At 31 March 1999

34,982

3 Loans

2000

1999

£

£

Creditors include:

Amounts falling due for payment after more than five years

7,500

13,500

4 Share capital

2000

1999

£

£

Authorised:

Ordinary shares of £1 each

1,000

1,000

2000

1999

2000

1999

No

No

£

£

Allotted, called up and fully paid:

Ordinary shares of £1 each

200

200

200

200