

68 QUEENS ROAD (NEWBURY) MANAGEMENT COMPANY LTD
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

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For The Year Ended 31 March 2010**

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68 QUEENS ROAD (NEWBURY) MANAGEMENT COMPANY LTD

COMPANY INFORMATION
For The Year Ended 31 March 2010

DIRECTORS:

L Smith
M Miller
E Miles
C Schaette

SECRETARY:

T Miller

REGISTERED OFFICE.

68c Queens Road
Newbury
Berkshire
RG14 7PA

REGISTERED NUMBER:

01995123

68 QUEENS ROAD (NEWBURY) MANAGEMENT COMPANY LTD

**REPORT OF THE DIRECTORS
For The Year Ended 31 March 2010**

The directors present their report with the financial statements of the company for the year ended 31 March 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of administration and management of the flats known as 68 Queens Road on a mutual trading basis

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2009 to the date of this report

L Smith
M Miller
E Miles
C Schaeffe

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

ON BEHALF OF THE BOARD.



Martin Miller
Director

Date 17.12.2010

68 QUEENS ROAD (NEWBURY) MANAGEMENT COMPANY LTD

**PROFIT AND LOSS ACCOUNT
For The Year Ended 31 March 2010**

	Notes	2010 £	2009 £
TURNOVER	1	1440	1,490
Administrative expenses		<u>695</u>	<u>1,161</u>
OPERATING PROFIT/(LOSS)	2	745	329
Investment income		<u>-</u>	<u>-</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		745	329
Tax on loss on ordinary activities		<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		<u>745</u>	<u>329</u>

The notes form part of these financial statements

68 QUEENS ROAD (NEWBURY) MANAGEMENT COMPANY LTD

**BALANCE SHEET
31 March 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets		500	500
CURRENT ASSETS			
Cash at bank		<u>1,813</u>	<u>1068</u>
		2,313	1,568
CREDITORS			
Amounts falling due within one year	3	<u>512</u>	<u>492</u>
NET CURRENT ASSETS		<u>1,301</u>	<u>576</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,801</u>	<u>1076</u>
CAPITAL AND RESERVES			
Called up share capital	4	4	4
Profit and loss account	5	<u>1,860</u>	<u>1,115</u>
SHAREHOLDERS' FUNDS		<u>1,864</u>	<u>1,119</u>

For the year ending 31 March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The directors acknowledge their responsibilities for

- (a) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime
- (b) Small companies that deliver a full balance sheet may choose not to include a copy of the Directors' report and/or a copy of the profit and loss. In this case the balance sheet must also contain an additional statement that the accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Directors on
were signed on its behalf by

and



Martin Miller
Director

The notes form part of these financial statements

68 QUEENS ROAD (NEWBURY) MANAGEMENT COMPANY LTD

**NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the maintenance contributions paid by the members

2 OPERATING LOSS

The operating loss is stated after charging

	2010 £	2009 £
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

3 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2009 £
Accruals	<u>512</u>	<u>492</u>
	<u>512</u>	<u>492</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2009 £	2009 £
4	Ordinary		<u>4</u>	<u>4</u>
			<u>4</u>	<u>4</u>

Allotted, issued and fully paid Number	Class	Nominal value £1	2009 £	2009 £
100	Ordinary		<u>100</u>	<u>100</u>

5 RESERVES

	Profit and loss account £
At 1 April 2009	1115
Profit for the year	<u>745</u>
At 31 March 2010	<u>1860</u>

68 QUEENS ROAD (NEWBURY) MANAGEMENT COMPANY LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
68 QUEENS ROAD (NEWBURY) MANAGEMENT COMPANY LTD**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2010 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Martin Miller
Newbury
Berkshire

Edward Miles
Newbury
Berkshire

Leon Smith
Newbury
Berkshire

Christina Schaeffe
Newbury
Berkshire

Date 17 12 2010

PROFIT AND LOSS ACCOUNT
For The Year Ended 31 March 2010

	2010		2009
	£		£
Maintenance contributions	1,440		1,490
Other income			
Investment income	<u>-</u>		<u>-</u>
	1,490		1,490
Expenditure			
Maintenance		123	568
Insurance		497	478
Accountancy		60	100
Sundry		<u>15</u>	<u>15</u>
	<u>695</u>		<u>1,161</u>
NET PROFIT/(LOSS)	<u>745</u>		<u>329</u>

This page does not form part of the statutory financial statements