

COMPANY REGISTRATION NUMBER 1995000

DSS (LIVERPOOL) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30TH APRIL 2010

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COMPANIES HOUSE

MOORE STEPHENS
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110 - 114 Duke Street
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DSS (LIVERPOOL) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30TH APRIL 2010

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DSS (LIVERPOOL) LIMITED**ABBREVIATED BALANCE SHEET****30TH APRIL 2010**

		2010		2009	
	Note	£	£	£	£
FIXED ASSETS	2				
Tangible assets			86,574		95,140
CURRENT ASSETS					
Stocks		47,824		51,993	
Debtors		166,080		117,808	
Cash at bank and in hand		187		306	
		<u>214,091</u>		<u>170,107</u>	
CREDITORS: Amounts falling due within one year	3	<u>269,633</u>		<u>245,793</u>	
NET CURRENT LIABILITIES			(55,542)		(75,686)
TOTAL ASSETS LESS CURRENT LIABILITIES			31,032		19,454
CREDITORS: Amounts falling due after more than one year	4		12,840		-
PROVISIONS FOR LIABILITIES			-		419
			<u>18,192</u>		<u>19,035</u>

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts.

DSS (LIVERPOOL) LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***30TH APRIL 2010**

	Note	2010 £	2009 £
CAPITAL AND RESERVES			
Called-up equity share capital	5	100	100
Profit and loss account		18,092	18,935
SHAREHOLDERS' FUNDS		<u>18,192</u>	<u>19,035</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 25.1.2011, and are signed on their behalf by

Mr D P Smith



Company Registration Number 1995000

The notes on pages 3 to 5 form part of these abbreviated accounts.

DSS (LIVERPOOL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH APRIL 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts charged for goods & services supplied during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	- Straight line over the period of the lease
Plant & Machinery	- 10% & 20% on cost/ Period of lease
Fixtures, Fittings & Equipment	- 10% on cost
Motor Vehicles	- 25% on cost
Computer Equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

DSS (LIVERPOOL) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30TH APRIL 2010****1. ACCOUNTING POLICIES *(continued)*****Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Going concern

The financial statements have been prepared on a going concern basis, even though the company has net current liabilities of £55,542 as at 30th April 2010. In the opinion of the directors, financial support will continue to be made available by the company's bankers and themselves

Deferred government grants

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate

DSS (LIVERPOOL) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30TH APRIL 2010****2 FIXED ASSETS**

	Tangible Assets £
COST	
At 1st May 2009	1,127,464
Additions	40,007
Disposals	<u>(265,707)</u>
At 30th April 2010	<u>901,764</u>
DEPRECIATION	
At 1st May 2009	1,032,324
Charge for year	39,086
On disposals	<u>(256,220)</u>
At 30th April 2010	<u>815,190</u>
NET BOOK VALUE	
At 30th April 2010	<u>86,574</u>
At 30th April 2009	<u>95,140</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2010 £	2009 £
Bank loans and overdrafts	125,282	148,210
HP and finance leases	<u>9,250</u>	<u>-</u>
	<u>134,532</u>	<u>148,210</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2010 £	2009 £
HP and finance leases	<u>12,840</u>	<u>-</u>

5. SHARE CAPITAL**Authorised share capital:**

	2010 £	2009 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

DSS (LIVERPOOL) LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF DSS (LIVERPOOL) LIMITED

YEAR ENDED 30TH APRIL 2010

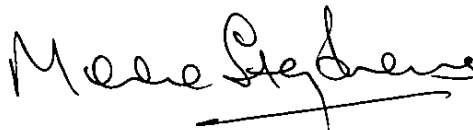
In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30th April 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



MOORE STEPHENS
Chartered Accountants

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25.1.2011