

DSS (LIVERPOOL) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30TH APRIL 2009



MOORE STEPHENS
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110 - 114 Duke Street
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DSS (LIVERPOOL) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30TH APRIL 2009

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DSS (LIVERPOOL) LIMITED**ABBREVIATED BALANCE SHEET****30TH APRIL 2009**

	Note	2009 £	£	2008 £	£
FIXED ASSETS	2				
Tangible assets			95,140		123,836
CURRENT ASSETS					
Stocks		51,993		59,290	
Debtors		117,808		167,232	
Cash at bank and in hand		306		-	
		<u>170,107</u>		<u>226,522</u>	
CREDITORS: Amounts falling due within one year	3	<u>245,793</u>		<u>325,884</u>	
NET CURRENT LIABILITIES			<u>(75,686)</u>		<u>(99,362)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,454		24,474
PROVISIONS FOR LIABILITIES			419		1,578
GOVERNMENT GRANTS	4		-		5,400
			<u>19,035</u>		<u>17,496</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

DSS (LIVERPOOL) LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***30TH APRIL 2009**

	Note	2009 £	£	2008 £	£
CAPITAL AND RESERVES					
Called-up equity share capital	5		100		100
Profit and loss account			18,935		17,396
SHAREHOLDERS' FUNDS			<u>19,035</u>		<u>17,496</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

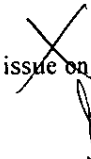
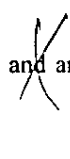
- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 20/01/10, and are signed on their behalf by:

Mr D P Smith

 X

 20/01/10 
Date

Company Registration Number: 1995000

The notes on pages 3 to 5 form part of these abbreviated accounts.

DSS (LIVERPOOL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH APRIL 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	Straight line over the period of the lease
Plant & Machinery	-	10% & 20% on cost/ Period of lease
Fixtures, Fittings & Equipment	-	10% on cost
Motor Vehicles	-	25% on cost
Computer Equipment	-	25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

DSS (LIVERPOOL) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30TH APRIL 2009****1. ACCOUNTING POLICIES** *(continued)***Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Going concern

The financial statements have been prepared on a going concern basis, even though the company has net current liabilities of £75,235 as at 30th April 2009. In the opinion of the directors, financial support will continue to be made available by the company's bankers and themselves.

Deferred government grants

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

DSS (LIVERPOOL) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30TH APRIL 2009****2. FIXED ASSETS**

	Tangible Assets £
COST	
At 1st May 2008	1,121,492
Additions	11,692
Disposals	(5,720)
At 30th April 2009	<u>1,127,464</u>
DEPRECIATION	
At 1st May 2008	997,656
Charge for year	40,386
On disposals	(5,718)
At 30th April 2009	<u>1,032,324</u>
NET BOOK VALUE	
At 30th April 2009	<u>95,140</u>
At 30th April 2008	<u>123,836</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2009 £	2008 £
Bank loans and overdrafts	148,210	147,995
HP and finance leases	-	34,575
	<u>148,210</u>	<u>182,570</u>

4. GOVERNMENT GRANTS

	2009 £	2008 £
Received and receivable	27,000	27,000
Amortisation	(27,000)	(21,600)
	<u>-</u>	<u>5,400</u>

5. SHARE CAPITAL**Authorised share capital:**

	2009 £	2008 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

DSS (LIVERPOOL) LIMITED**ACCOUNTANTS' REPORT TO THE DIRECTORS OF DSS (LIVERPOOL) LIMITED****YEAR ENDED 30TH APRIL 2009**

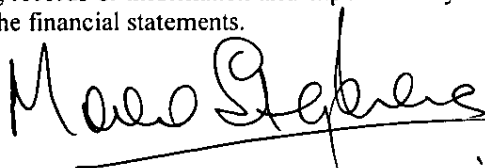
In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30th April 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



MOORE STEPHENS
Chartered Accountants

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25.1.2010