

COMPANY REGISTRATION NUMBER 1995000

DSS (LIVERPOOL) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30TH APRIL 2011



MOORE STEPHENS (NORTH WEST) LLP

Chartered Accountants
110 - 114 Duke Street
Liverpool
L1 5AG

DSS (LIVERPOOL) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30TH APRIL 2011

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DSS (LIVERPOOL) LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF DSS (LIVERPOOL) LIMITED

YEAR ENDED 30TH APRIL 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of DSS (Liverpool) Limited for the year ended 30th April 2011 as set out on pages 2 to 6 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

This report is made solely to the Board of Directors of DSS (Liverpool) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of DSS (Liverpool) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com. To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than DSS (Liverpool) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that DSS (Liverpool) Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of DSS (Liverpool) Limited. You consider that DSS (Liverpool) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of DSS (Liverpool) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

Moore Stephens (North West) LLP

MOORE STEPHENS (NORTH WEST) LLP
Chartered Accountants

110 - 114 Duke Street
Liverpool
L1 5AG

27th January 2012

DSS (LIVERPOOL) LIMITED

ABBREVIATED BALANCE SHEET

30TH APRIL 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		94,132	86,574
CURRENT ASSETS			
Stocks		44,883	47,824
Debtors		177,926	166,080
Cash at bank and in hand		202	187
		223,011	214,091
CREDITORS: Amounts falling due within one year	3	262,791	269,633
NET CURRENT LIABILITIES		(39,780)	(55,542)
TOTAL ASSETS LESS CURRENT LIABILITIES		54,352	31,032
CREDITORS: Amounts falling due after more than one year	4	8,483	12,840
PROVISIONS FOR LIABILITIES		2,780	-
		43,089	18,192

The Balance sheet continues on the following page
The notes on pages 4 to 6 form part of these abbreviated accounts.

DSS (LIVERPOOL) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30TH APRIL 2011

	Note	2011 £	£	2010 £	£
CAPITAL AND RESERVES					
Called-up equity share capital	5		100		100
Profit and loss account			<u>42,989</u>		<u>18,092</u>
SHAREHOLDERS' FUNDS			<u>43,089</u>		<u>18,192</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

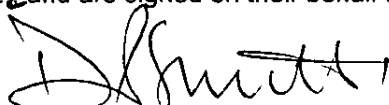
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 26.1.2012 and are signed on their behalf by

Mr D P Smith



Company Registration Number 1995000

The notes on pages 4 to 6 form part of these abbreviated accounts.

DSS (LIVERPOOL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH APRIL 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts charged for goods & services supplied during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	-	Straight line over the period of the lease
Plant & Machinery	-	10% & 20% on cost/ Period of lease
Fixtures, Fittings & Equipment	-	10% on cost
Motor Vehicles	-	25% on cost
Computer Equipment	-	25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

DSS (LIVERPOOL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH APRIL 2011

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Going concern

The financial statements have been prepared on a going concern basis, even though the company has net current liabilities of £35,751 as at 30th April 2011. In the opinion of the directors, financial support will continue to be made available by the company's bankers and themselves

DSS (LIVERPOOL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH APRIL 2011

2 FIXED ASSETS

	Tangible Assets £
COST	
At 1st May 2010	901,764
Additions	74,116
Disposals	<u>(45,136)</u>
At 30th April 2011	<u>930,744</u>
DEPRECIATION	
At 1st May 2010	815,190
Charge for year	37,733
On disposals	<u>(16,311)</u>
At 30th April 2011	<u>836,612</u>
NET BOOK VALUE	
At 30th April 2011	<u>94,132</u>
At 30th April 2010	<u>86,574</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2011 £	2010 £
Bank loans and overdrafts	109,650	125,282
HP and finance leases	<u>5,988</u>	<u>9,250</u>
	<u>115,638</u>	<u>134,532</u>

4 CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2011 £	2010 £
HP and finance leases	<u>8,483</u>	<u>12,840</u>

5. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>